

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 4, 2026

THE MACERICH COMPANY
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

1-12504
(Commission
File Number)

95-4448705
(IRS Employer
Identification No.)

401 Wilshire Boulevard, Suite 700, Santa Monica, California 90401
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code (310) 394-6000

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock of The Macerich Company, \$0.01 par value per share	MAC	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On August 4, 2026, The Macerich Company (the "Company") released its financial results for the three and six months ended June 30, 2026 by posting to its website a financial supplement containing financial and operating information of the Company ("Earnings Results & Supplemental Information") and such Earnings Results & Supplemental Information is furnished as Exhibit 99.1 hereto.

The Earnings Results & Supplemental Information included as an exhibit with this report is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed to be "filed" with the SEC or incorporated by reference into any other filing with the SEC.

ITEM 7.01 REGULATION FD DISCLOSURE.

The Earnings Results & Supplemental Information included as an exhibit with this report is being furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be "filed" with the SEC or incorporated by reference into any other filing with the SEC.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

Listed below are the financial statements, pro forma financial information and exhibits furnished as part of this report:

(a), (b) and (c) Not applicable.

(d) Exhibit.

Exhibit Index attached hereto and incorporated herein by reference.

EXHIBIT INDEX

<u>EXHIBIT NUMBER</u>	<u>NAME</u>
99.1	Earnings Results & Supplemental Information for the Three and Six Months Ended June 30, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, The Macerich Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE MACERICH COMPANY

By: Daniel Swannstrom

August 4, 2026

Date

/s/ Daniel Swannstrom

Senior Executive Vice President,
Chief Financial Officer
and Treasurer

Earnings Results & Supplemental Information
For the Three and Six Months Ended June 30, 2026

Q2 2026



EARNINGS RELEASE &
SUPPLEMENTAL INFORMATION



	Page No.
Executive Summary & Financial Highlights	1
Executive Summary	1
Financial Highlights	4
Capital Information	8
Capital Information and Market Capitalization	8
Changes in Total Common and Equivalent Shares/Units	9
Financial Data	10
Consolidated Statements of Operations (Unaudited)	10
Consolidated Balance Sheet (Unaudited)	11
Non-GAAP Pro Rata Financial Information (Unaudited)	12
Supplemental FFO Information	15
Capital Expenditures	16
Asset Dispositions / Loan Give-Backs	17
Operational Data	19
Trailing Twelve Month Sales Per Square Foot	19
Portfolio Occupancy	19
Average Base Rent Per Square Foot	19
Cost of Occupancy	19
Percentage of Net Operating Income by State	20
Property Listing	21
Joint Venture List	24
Balance Sheet	25
Net Debt to Adjusted EBITDA	25
Debt Summary	27
Outstanding Debt by Maturity Date	28
Development and Redevelopment Pipeline Forecast	29
Corporate Information	30

As a leading owner, operator and developer of high-quality retail real estate in densely populated and attractive U.S. markets, our portfolio is concentrated in California, the Pacific Northwest, Phoenix/Scottsdale, and the Metro New York to Washington, D.C. corridor. Developing and managing properties that serve as community cornerstones, we currently own approximately 40 million square feet of real estate, consisting primarily of interests in 37 regional retail centers, and one community/power shopping center. We are firmly dedicated to driving long-term shareholder value and to advancing environmental goals, social good and sound corporate governance.

Results for the Quarter:

The net loss attributable to the Company was \$27.1 million, or \$0.10 per share-diluted, during the second quarter of 2026, compared to net loss attributable to the Company of \$40.9 million, or \$0.16 per share-diluted, for the quarter ended June 30, 2025. The change in net loss between the second quarter of 2026 compared to the same period in 2025 is primarily due to the Company recognizing a gain on sale of assets in the second quarter of 2026.

Funds from Operations ("FFO"), as adjusted, was \$100.4 million, or \$0.35 per share-diluted, during the second quarter of 2026, compared to \$88.7 million, or \$0.34 per share-diluted, for FFO, as adjusted, for the quarter ended June 30, 2025.

Go-Forward Portfolio Centers net operating income ("NOI"), excluding lease termination income, increased 3.8% in the second quarter of 2026 compared to the second quarter of 2025.

Portfolio tenant sales per square foot for spaces less than 10,000 square feet for the twelve months ended June 30, 2026 were \$919 compared to \$849 for the twelve months ended June 30, 2025 and \$899 for the twelve months ended March 31, 2026. Go-Forward Portfolio Centers sales per square foot for spaces less than 10,000 square feet for the twelve months ended June 30, 2026 were \$954.

Leased portfolio occupancy as of June 30, 2026 was 94.0%, a 2.0% increase compared to the 92.0% occupancy rate at June 30, 2025 and a 0.6% increase compared to the 93.4% occupancy rate at March 31, 2026. Go-Forward Portfolio Center leased occupancy as of June 30, 2026 was 95.5%.

During the second quarter of 2026, we signed approximately 1.3 million square feet of leases on a comparable center basis, including a 1.0% year-over-year increase in new-store leased square footage.

New store leases are expected to produce total gross revenue of approximately \$124 million at our share in excess of the revenue generated in 2024 from prior uses in those same spaces. This new store leasing pipeline represents a cumulative and incremental estimate and includes open stores, leases signed not open, and leases in documentation that will or have commenced from 2024 through 2028.

Management Commentary:

"The second quarter results reflect the continued execution of our Path Forward Plan," said Jack Hsieh, President and Chief Executive Officer, Macerich. "Go-Forward Portfolio NOI grew 3.8%, our signed-not-open pipeline reached \$124 million, and our leasing speedometer is at 88%, exceeding our 85% mid-year target. With the leasing phase of the Path Forward Plan substantially complete, we are focused on conversion- getting tenants built out, open and paying rent which will drive center-wide traffic, increase sales and NOI growth."

"That scarcity of space is one of the goals of our Path Forward Plan. Roughly 90% of our Go-Forward NOI comes from Class A assets in supply-constrained markets, our sales productivity continues to set company records, and there is effectively no new supply of regional malls. The strongest retailers are concentrating their demand on centers like ours, and Gen Z – on pace to become the country's largest spending demographic and drawn to physical, experiential retail – is a sustainable tailwind. Our teams are already leasing into 2029 and 2030 as less space remains available in our best centers."

"With the leasing and anchor repositioning components of our plan largely de-risked, our recent acquisitions represent the next phase of value creation. At Annapolis Mall, the onboarding has gone smoothly, and the elevate-and-transform momentum is clear, with Uniqlo now open and Dick's House of Sport opening this fall. We enter the second half of the year ahead of schedule and with substantial liquidity from our forward equity offering that will further strengthen our balance sheet. Our acquisition pipeline is robust and active across both on- and off-market properties, which represent compelling opportunities to increase earnings growth and drive shareholder value."

The Macerich Company Executive Summary

Balance Sheet:

During the second quarter of 2026, we were actively engaged in numerous transactions, including the following financing, capital raising, acquisition and disposition activity:

In April, we closed on a new \$58.7 million (at Company's share) five-year mortgage loan on Deptford Mall. The new loan bears interest at a fixed rate of 6.95% and is interest only during the entire loan term.

In April, we acquired Annapolis Mall, a Class A regional mall totaling approximately 1.4 million square feet in Annapolis, Maryland for \$260 million, plus the adjacent 13.1 acre vacant Sears parcel for \$12 million. The acquisition was initially funded with cash on hand and \$150 million of borrowings from the revolving credit facility.

During the second quarter, we sold approximately 1.2 million shares of common stock for approximately \$23.8 million of gross proceeds through our at-the-market (ATM) program at a weighted average price of \$19.77 per share.

In May, we closed on an underwritten public offering of 22,080,000 shares of common stock at a price to the public of \$21.00 per share, generating net proceeds of \$448.2 million. The offering was upsized and included the full exercise of the underwriters' option to purchase additional stock. We used the proceeds to repay borrowings under our revolving credit facility, which were used primarily to fund the acquisition of Annapolis Mall, to fund strategic leasing capital investments at Annapolis Mall, and for general corporate purposes, including to fund acquisition opportunities.

In June, we closed on an underwritten forward public offering of 16,100,000 shares of common stock, including the full exercise of the underwriters' option to purchase additional stock, at the public offering price of \$23.90. All the shares were offered in connection with forward sale agreements. We did not initially receive any proceeds from the sale of shares of our common stock by the forward purchasers or their affiliates in the offering. We intend to physically settle the forward sale agreements no later than June 16, 2027 and use the net proceeds we receive upon the settlement of the forward sale agreements to fund future acquisition opportunities and for general corporate purposes.

We completed the sale of our joint venture interest in West Acres for \$1.4 million, which included the buyer's assumption of \$12.9 million of debt at our share. We also completed outparcel sales totaling \$0.8 million.

As of the date of this filing, we had approximately \$1.2 billion of liquidity, including \$900 million of available capacity on our \$900 million revolving credit facility.

Dividend:

On August 4, 2026, we announced a quarterly cash dividend of \$0.17 per share of common stock. The dividend is payable on September 28, 2026 to stockholders of record at the close of business on September 14, 2026.

Investor Conference Call:

We will provide an online Web simulcast and rebroadcast of our quarterly earnings conference call. The call will be available on The Macerich Company's website at www.macerich.com (Investors Section). The call begins on August 4, 2026 at 2:00 p.m. Pacific Time. The call can be accessed live over the phone by dialing the following numbers: (833) 630-1956 (Toll Free) or (412) 317-1837 (International) and through a live webcast at <https://edge.media-server.com/mmc/p/oh63omrq>. An online replay can be accessed at <https://investing.macerich.com>.

About Macerich and this Document:

The Company is a fully integrated, self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional retail centers throughout the United States. The Company is the sole general partner of, and owns a majority of the ownership interests in, The Macerich Partnership, L.P., a Delaware limited partnership (the "Operating Partnership") and conducts all of its operations through the Operating Partnership and the Company's management companies.

As of the date of this filing, the Operating Partnership owned or had an ownership interest in approximately 40 million square feet of gross leasable area ("GLA") consisting primarily of interests in 37 regional retail centers, and one community/power shopping center. These 38 centers are referred to hereinafter as the "Centers" unless the context requires otherwise. All references to the Company in this document include the Company, those entities owned or controlled by the Company and predecessors of the Company, unless the context indicates otherwise. The Company's "Go-Forward Portfolio Centers" represents the assets included in the go-forward portfolio as described in the Path Forward Plan, which can be found on the Company's website at <https://investing.macerich.com/>. The Go-Forward Portfolio Centers are subject to change.

The Macerich Company Executive Summary

Macerich uses, and intends to continue to use, its Investor Relations website, which can be found at <https://investing.macerich.com/>, as a means of disclosing material nonpublic information and for complying with its disclosure obligations under Regulation FD. Additional information about Macerich can be found through social media platforms such as LinkedIn and Twitter.

The Company presents certain measures in this document on a pro rata basis, which represents (i) the measure on a consolidated basis, minus the Company's partners' share of the measure from its consolidated joint ventures (calculated based upon the partners' percentage ownership interest); plus (ii) the Company's share of the measure from its unconsolidated joint ventures (calculated based upon the Company's percentage ownership interest). Management believes that these measures provide useful information to investors regarding its financial condition and/or results of operations because they include the Company's share of the applicable amount from unconsolidated joint ventures and exclude the Company's partners' share from consolidated joint ventures, in each case presented on the same basis. The Company has several significant joint ventures, and the Company believes that presenting various measures in this manner can help investors better understand the Company's financial condition and/or results of operations after taking into account its economic interest in these joint ventures. Management also uses these measures to evaluate regional property level performance and to make decisions about resource allocations. The Company's economic interest (as distinct from its legal ownership interest) in certain of its joint ventures could fluctuate from time to time and may not wholly align with its legal ownership interests because of provisions in certain joint venture agreements regarding distributions of cash flow based on capital account balances, allocations of profits and losses, payments of preferred returns and control over major decisions. Additionally, the Company does not control its unconsolidated joint ventures and the presentation of certain items, such as assets, liabilities, revenues and expenses, from these unconsolidated joint ventures does not represent the Company's legal claim to such items.

Note: This document contains statements that constitute forward-looking statements, which can be identified by the use of words, such as “will,” “expects,” “anticipates,” “assumes,” “believes,” “estimated,” “guidance,” “projects,” “scheduled” and similar expressions that do not relate to historical matters, and includes expectations regarding the Company’s future operational results, including the Path Forward Plan and its ability to meet the established goals under such Plan, as well as development, redevelopment and expansion activities. Stockholders are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to vary materially from those anticipated, expected or projected. Such factors include, among others, general industry, as well as global, national, regional and local economic and business conditions, including the impact of geopolitical tensions, tariffs, elevated interest rates and inflation, which will, among other things, affect demand for retail space or retail goods, availability and creditworthiness of current and prospective tenants, anchor or tenant bankruptcies, closures, mergers or consolidations, lease rates, terms and payments, elevated interest rates and their impact on the financial condition and results of operations of the Company, including as a result of any increased borrowing costs on the Company's outstanding floating-rate debt and defaults on mortgage loans, availability, terms and cost of financing, and operating expenses; adverse changes in the real estate markets including, among other things, competition from other companies, retail formats and technology, risks of real estate development and redevelopment (including elevated inflation, supply chain disruptions and construction delays), acquisitions and dispositions; adverse impacts from any pandemic, epidemic or outbreak of any highly infectious disease on the U.S., regional and global economies and the financial condition and results of operations of the Company and its tenants; the liquidity of real estate investments; government shutdowns and other governmental actions and initiatives (including legislative and regulatory changes); environmental and safety requirements; and terrorist activities or other acts of violence, which could adversely affect all of the above factors. The reader is directed to the Company’s various filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended December 31, 2025, for a discussion of such risks and uncertainties, which discussion is incorporated herein by reference. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. The Company does not intend, and undertakes no obligation, to update any forward-looking information to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events unless required by law to do so.

(See attached tables)

THE MACERICH COMPANY
FINANCIAL HIGHLIGHTS
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

Results of Operations:

	Unaudited		Unaudited	
	2026	2025	2026	2025
Revenues:				
Leasing revenue	\$ 233,442	\$ 232,725	\$ 459,418	\$ 468,372
Other income	10,674	11,130	19,693	19,786
Management Companies' revenues	5,591	5,938	12,134	10,859
Total revenues	249,707	249,793	491,245	499,017
Expenses:				
Shopping center and operating expenses	77,933	79,848	161,184	165,011
Management Companies' operating expenses	24,017	21,871	46,402	42,654
Leasing expenses	13,728	10,624	27,537	21,843
REIT general and administrative expenses	9,492	7,798	17,518	15,410
Depreciation and amortization	86,217	88,500	169,293	181,062
Interest expense	66,043	71,925	133,543	140,999
Total expenses	277,430	280,566	555,477	566,979
Equity in loss of unconsolidated joint ventures	(5,237)	(475)	(15,103)	(1,274)

THE MACERICH COMPANY
FINANCIAL HIGHLIGHTS
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

- The Company also presents FFO, as adjusted. The Company calculates FFO, as adjusted, by excluding the impact of properties in receivership, default interest expense and gain or loss on non-real estate investments.

The Company further believes that FFO and FFO, as adjusted, does not represent cash flow from operations as defined by GAAP, should not be considered as an alternative to net income (loss) as defined by GAAP, and is not indicative of cash available to fund all cash flow needs. The Company also cautions that FFO and FFO as adjusted, as presented, may not be comparable to similarly titled measures reported by other REITs.

THE MACERICH COMPANY
FINANCIAL HIGHLIGHTS
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

Reconciliation of Net loss attributable to the Company to FFO attributable to common stockholders and unit holders, as adjusted - basic and diluted (b):

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	Unaudited		Unaudited	
	2026	2025	2026	2025
Net loss attributable to the Company	\$ (27,071)	(\$40,905)	(\$63,421)	(\$91,029)
Adjustments to reconcile net loss attributable to the Company to FFO attributable to common stockholders and unit holders - basic and diluted:				
Noncontrolling interests in the OP	(1,103)	(1,758)	(2,705)	(3,914)
(Gain) loss on sale or write down of consolidated assets, net	(6,603)	10,484	(13,443)	24,472
Add: (Loss) gain on undepreciated asset sales from consolidated assets	(50)	157	10,044	1,080
Noncontrolling interests share of loss on sale or write-down of consolidated joint ventures, net	(9)	—	(18)	—
Loss on sale or write down of assets from unconsolidated joint ventures (pro rata), net	12,382	948	13,103	2,059
Add: Loss on undepreciated asset sales from unconsolidated joint ventures (pro rata)	—	(81)	—	(291)
Depreciation and amortization on consolidated assets	86,217	88,500	169,293	181,062
Less: depreciation and amortization allocable to noncontrolling interests in consolidated joint ventures	(572)	(570)	(1,139)	(1,134)
Depreciation and amortization on unconsolidated joint ventures (pro rata)	29,081	28,736	57,878	56,519
Less: depreciation on personal property	(1,427)	(1,534)	(2,864)	(3,874)
FFO attributable to common stockholders and unit holders - basic and diluted	90,845	83,977	166,728	164,950
Adjustments:				
Default interest expense	3,827	3,033	7,955	6,033
Loss on non-real estate investments	540	284	7,559	3,683
Property in receivership	5,237	1,419	10,590	3,811
FFO attributable to common stockholders and unit holders, as adjusted - basic and diluted	<u>\$ 100,449</u>	<u>\$ 88,713</u>	<u>\$ 192,832</u>	<u>\$ 178,477</u>

Reconciliation of EPS to FFO per share, as adjusted—diluted (b):

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	Unaudited		Unaudited	
	2026	2025	2026	2025
EPS - diluted	\$ (0.10)	\$ (0.16)	\$ (0.24)	\$ (0.36)
Per share impact of depreciation and amortization of real estate	0.40	0.44	0.81	0.89
Per share impact of loss on sale or write down of assets, net	0.02	0.04	0.03	0.10
FFO per share - basic and diluted	0.32	0.32	0.60	0.63
Adjustments:				
Per share impact of default interest expense	0.01	0.01	0.03	0.02
Per share impact of loss on non-real estate investments	—	—	0.03	0.01
Per share impact of property in receivership	0.02	0.01	0.04	0.02
FFO per share, as adjusted - basic and diluted	<u>\$ 0.35</u>	<u>\$ 0.34</u>	<u>\$ 0.70</u>	<u>\$ 0.68</u>

THE MACERICH COMPANY
FINANCIAL HIGHLIGHTS
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

Reconciliation of Net loss attributable to the Company to Adjusted EBITDA, to Net Operating Income ("NOI") and to NOI - Go-Forward Portfolio Centers:

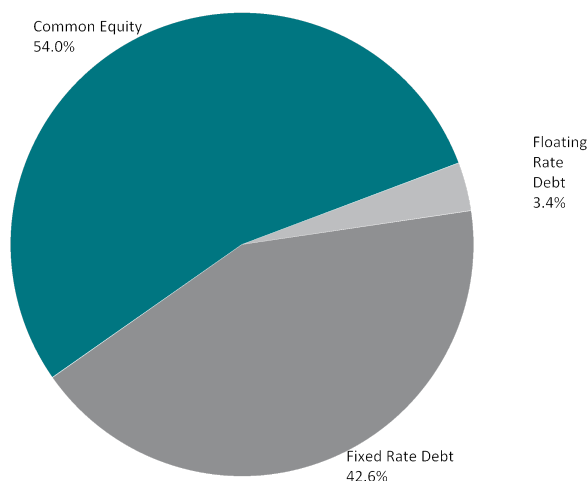
	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	Unaudited		Unaudited	
	2026	2025	2026	2025
Net loss attributable to the Company	\$ (27,071)	\$ (40,905)	(\$63,421)	(\$91,029)
Interest expense - consolidated assets	66,043	71,925	133,543	140,999
Interest expense - unconsolidated joint ventures (pro rata)	20,587	20,723	40,505	42,881
Depreciation and amortization - consolidated assets	86,217	88,500	169,293	181,062
Depreciation and amortization - unconsolidated joint ventures (pro rata)	29,081	28,736	57,878	56,519
Noncontrolling interests in the OP	(1,103)	(1,758)	(2,705)	(3,914)
Less: Interest expense and depreciation and amortization allocable to noncontrolling interests in consolidated joint ventures	(946)	(930)	(1,885)	(1,853)
(Gain) loss on sale or write down of assets, net - consolidated assets	(6,603)	10,484	(13,443)	24,472
Loss on sale or write down of assets, net - unconsolidated joint ventures (pro rata)	12,382	948	13,103	2,059
Noncontrolling interests share of loss on sale or write-down of consolidated joint ventures, net	(9)	—	(18)	—
Income tax expense (benefit)	495	(188)	(2,146)	(1,010)
Distributions on preferred units	87	87	174	174
Adjusted EBITDA (a)	179,160	177,622	330,878	350,360
REIT general and administrative expenses	9,492	7,798	17,518	15,410
Management Companies' revenues	(5,591)	(5,938)	(12,134)	(10,859)
Management Companies' operating expenses	24,017	21,871	46,402	42,654
Leasing expenses, including joint ventures at pro rata	14,162	11,343	28,962	23,386
Corporate and other expenses (income) (b)	(6,252)	(2,192)	(1,784)	(8,895)
Straight-line and above/below market adjustments	(3,491)	(3,184)	(7,225)	(4,166)
NOI - All Centers	211,497	207,320	402,617	407,890
NOI of non-Go-Forward Portfolio Centers (c)	(26,194)	(28,572)	(44,443)	(53,642)
NOI - Go-Forward Portfolio Centers (c)	185,303	178,748	358,174	354,248
Lease termination income of Go-Forward Portfolio Centers	(482)	(735)	(652)	(5,534)
NOI - Go-Forward Portfolio Centers, excluding lease termination income (c)	<u>\$ 184,821</u>	<u>\$ 178,013</u>	<u>\$ 357,522</u>	<u>\$ 348,714</u>
NOI - Go-Forward Portfolio Centers percentage change, including lease termination income (c)	3.7 %		1.1 %	
NOI - Go-Forward Portfolio Centers percentage change, excluding lease termination income (c)	3.8 %		2.5 %	

- (a) Adjusted EBITDA represents earnings before interest, income taxes, depreciation, amortization, noncontrolling interests in the OP, extraordinary items, loss (gain) on remeasurement, sale or write down of assets, loss (gain) on extinguishment of debt, and preferred dividends and includes joint ventures at their pro rata share. Management considers Adjusted EBITDA to be an appropriate supplemental measure to net income because it helps investors understand the ability of the Company to incur and service debt and make capital expenditures. The Company believes that Adjusted EBITDA should not be construed as an alternative to operating income as an indicator of the Company's operating performance, or to cash flows from operating activities (as determined in accordance with GAAP), or as a measure of liquidity. The Company also cautions that Adjusted EBITDA, as presented, may not be comparable to similarly titled measurements reported by other companies.
- (b) Includes (income) expense components excluded from NOI - All Centers, including legal claims settlement income, interest income, non-real estate investments, and other assets.
- (c) NOI - Go-Forward Portfolio Centers represents the NOI from the Go-Forward Portfolio Centers as defined on page 23 (See note (c) of the Company's Property Listing Table), excluding Crabtree Mall and Annapolis Mall for purposes of this calculation, as the properties were acquired on June 23, 2025 and April 30, 2026, respectively; and were not held for the entirety of the comparable periods. The Company believes that only showing the results of the Go-Forward Portfolio Centers better reflects the ongoing operating performance of the Company. Go-Forward Portfolio NOI is calculated using total Adjusted EBITDA and eliminating the impact of the Management Companies' revenues and operating expenses, leasing expenses (including joint ventures at prorata), the Company's REIT general and administrative expenses, corporate and other income and expenses and the straight-line and above/below market adjustments and subtracting out NOI from non-Go-Forward Centers. The Company also presents NOI - Go-Forward Portfolio Centers, excluding lease termination income, as the Company believes that it is useful for investors to evaluate operating performance without the impact of lease termination income. For purposes of this calculation, the non-Go-Forward Portfolio Centers include Crabtree Mall and Annapolis Mall.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Capital Information and Market Capitalization

	Period Ended		
	6/30/2026	12/31/2025	12/31/2024
	(dollars in thousands, except per share data)		
Closing common stock price per share	\$ 25.19	\$ 18.46	\$ 19.92
52 week high	\$ 25.97	\$ 21.12	\$ 22.27
52 week low	\$ 15.89	\$ 12.48	\$ 12.99
Shares outstanding at end of period			
Class A non participating convertible preferred units	99,565	99,565	99,565
Common shares and partnership units	295,372,574	268,604,506	263,739,694
Total common and equivalent shares/units outstanding	295,472,139	268,704,071	263,839,259
Portfolio capitalization data			
Total portfolio debt, including joint ventures at pro rata	\$ 6,342,118	\$ 6,590,774	\$ 6,647,576
Equity market capitalization	7,442,943	4,960,277	5,255,678
Total market capitalization	\$ 13,785,061	\$ 11,551,051	\$ 11,903,254
Debt as a percentage of total market capitalization	46.0%	57.1%	55.9%

Portfolio Capitalization at June 30, 2026



The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Changes in Total Common and Equivalent Shares/Units

	Partnership Units	Company Common Shares	Class A Non-Participating Convertible Preferred Units	Total Common and Equivalent Shares/ Units
Balance as of December 31, 2025	11,613,593	256,990,913	99,565	268,704,071
Conversion of partnership units to cash	(44,096)	—	—	(44,096)
Conversion of partnership units to common shares	(286,338)	286,338	—	—
Issuance of shares from at-the-market ("ATM") program	—	3,252,163	—	3,252,163
Issuance of stock/partnership units from restricted stock issuance or other share or unit-based plans	22,655	103,482	—	126,137
Balance as of March 31, 2026	11,305,814	260,632,896	99,565	272,038,275
Conversion of partnership units to common shares	(9,500)	9,500	—	—
Issuance of shares from ATM program	—	1,205,039	—	1,205,039
Issuance of shares from equity offering	—	22,080,000	—	22,080,000
Issuance of stock/partnership units from restricted stock issuance or other share or unit-based plans	—	148,825	—	148,825
Balance as of June 30, 2026(a)	11,296,314	284,076,260	99,565	295,472,139

(a) This excludes the 16.1 million shares relating to the June 2026 forward public offering which will be settled at a future date.

THE MACERICH COMPANY
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(Dollars in thousands)

	For the Three Months Ended June 30, 2026	For the Six Months Ended June 30, 2026
Revenues:		
Leasing revenue	\$ 233,442	\$ 459,418
Other income	10,674	19,693
Management Companies' revenues	5,591	12,134
Total revenues	249,707	491,245
Expenses:		
Shopping center and operating expenses	77,933	161,184
Management Companies' operating expenses	24,017	46,402
Leasing expenses	13,728	27,537
REIT general and administrative expenses	9,492	17,518
Depreciation and amortization	86,217	169,293
Interest expense	66,043	133,543
Total expenses	277,430	555,477
Equity in loss of unconsolidated joint ventures	(5,237)	(15,103)
Income tax (expense) benefit	(495)	2,146
Gain on sale or write down of assets, net	6,603	13,443
Net loss	(26,852)	(63,746)
Less net income (loss) attributable to noncontrolling interests	219	(325)
Net loss attributable to the Company	\$ (27,071)	\$ (63,421)

THE MACERICH COMPANY
CONSOLIDATED BALANCE SHEET (UNAUDITED)
As of June 30, 2026
(Dollars in thousands)

ASSETS:

Property, net (a)	\$ 6,909,902
Cash and cash equivalents	227,028
Restricted cash	83,918
Tenant and other receivables, net	128,597
Right-of-use assets, net	104,026
Deferred charges and other assets, net	363,458
Due from affiliates	3,108
Investments in unconsolidated joint ventures	703,858
Total assets	<u>\$ 8,523,895</u>

LIABILITIES AND EQUITY:

Mortgage notes payable	\$ 4,848,075
Accounts payable and accrued expenses	131,585
Lease liabilities	63,437
Other accrued liabilities	374,040
Distributions in excess of investments in unconsolidated joint ventures	199,285
Total liabilities	<u>5,616,422</u>

Commitments and contingencies

Equity:

Stockholders' equity:

Common stock	2,841
Additional paid-in capital	6,758,116
Accumulated deficit	(3,933,754)
Accumulated other comprehensive loss	(5)
Total stockholders' equity	<u>2,827,198</u>
Noncontrolling interests	80,275
Total equity	<u>2,907,473</u>
Total liabilities and equity	<u>\$ 8,523,895</u>

(a) Includes construction in progress of \$305,687.

THE MACERICH COMPANY
NON-GAAP PRO RATA FINANCIAL INFORMATION (UNAUDITED)
(DOLLARS IN THOUSANDS)

	For the Three Months Ended June 30, 2026		For the Six Months Ended June 30, 2026	
	Interests of Consolidated Joint Ventures (a)	Share of Unconsolidated Joint Ventures (b)	Interests of Consolidated Joint Ventures (a)	Share of Unconsolidated Joint Ventures (b)
Revenues:				
Leasing revenue	\$ (1,404)	\$ 75,125	\$ (2,821)	\$ 147,086
Other income	(1,116)	5,975	(2,044)	(829)
Total revenues	(2,520)	81,100	(4,865)	146,257
Expenses:				
Shopping center and operating expenses	(231)	23,840	(551)	48,418
Leasing expense	(12)	447	(31)	1,456
Depreciation and amortization	(572)	29,081	(1,139)	57,878
Interest expense	(374)	20,587	(746)	40,505
Total expenses	(1,189)	73,955	(2,467)	148,257
Equity in loss of unconsolidated joint ventures	—	5,237	—	15,103
Loss on sale or write down of assets, net	9	(12,382)	18	(13,103)
Net income	(1,322)	—	(2,380)	—
Less net income attributable to noncontrolling interests	(1,322)	—	(2,380)	—
Net income attributable to the Company	\$ —	\$ —	\$ —	\$ —

(a) Represents the Company's partners' share of consolidated joint ventures.

(b) For the three and six months ended June 30, 2026, other income includes \$3.2 million of legal claims settlement income, net. Additionally for the three and six months ended June 30, 2026, other income includes a reduction of \$0.6 million and \$10.1 million, respectively, which adjusted to market the Company's share of non-real estate investments.

	As of June 30, 2026	
	Noncontrolling Interests of Consolidated Joint Ventures (a)	Company's Share of Unconsolidated Joint Ventures
ASSETS:		
Property, net (b)	\$ (18,405)	\$ 1,964,362
Cash and cash equivalents	(1,096)	72,967
Restricted cash	—	4,543
Tenant and other receivables, net	(95)	53,671
Right-of-use assets, net	—	64,924
Deferred charges and other assets, net	(719)	33,798
Due from affiliates	34	(1,716)
Investments in unconsolidated joint ventures, at equity	—	(703,858)
Total assets	<u>\$ (20,281)</u>	<u>\$ 1,488,691</u>
LIABILITIES AND EQUITY:		
Mortgage notes payable	\$ (33,091)	\$ 1,527,134
Accounts payable and accrued expenses	(268)	29,692
Lease liabilities	—	64,035
Other accrued liabilities	(18,936)	67,115
Distributions in excess of investments in unconsolidated joint ventures	—	(199,285)
Total liabilities	<u>(52,295)</u>	<u>1,488,691</u>
Equity:		
Stockholders' equity	—	—
Noncontrolling interests	32,014	—
Total equity	<u>32,014</u>	<u>—</u>
Total liabilities and equity	<u>\$ (20,281)</u>	<u>\$ 1,488,691</u>

(a) Represents the Company's partners' share of consolidated joint ventures.

(b) This includes \$16 of construction in progress relating to the Company's partners' share from consolidated joint ventures and \$150,775 of construction in progress relating to the Company's share from unconsolidated joint ventures.

THE MACERICH COMPANY
NON GAAP PRO RATA SCHEDULE OF LEASING REVENUE (unaudited)
(Dollars in thousands)

	Consolidated	Non- Controlling Interests (a)	Company's Consolidated Share	Company's Share of Unconsolidated Joint Ventures	Company's Total Share
Revenues:					

Minimum rents (b)	\$ 154,256	\$ (1,027)	\$ 155,229	\$ 158,005	\$ 205,234
Percentage rents	3,730	(15)	3,715	2,093	5,808
Tenant recoveries	70,372	(336)	70,036	18,812	88,848
Other	7,007	(27)	6,980	2,172	9,152
Bad debt expense	(1,923)	1	(1,922)	43	(1,879)
Total leasing revenue	\$ 233,442	\$ (1,404)	\$ 232,038	\$ 75,125	\$ 307,163

For the Six Months Ended June 30, 2026

	Consolidated	Non-Controlling Interests (a)	Company's Consolidated Share	Company's Share of Unconsolidated Joint Ventures	Company's Total Share
Revenues:					
Minimum rents (b)	\$ 304,705	\$ (2,058)	\$ 302,647	\$ 102,847	\$ 405,494
Percentage rents	9,667	(39)	9,628	3,431	13,059
Tenant recoveries	135,791	(670)	135,121	37,263	172,384
Other	12,388	(55)	12,333	3,788	16,121
Bad debt expense	(3,133)	1	(3,132)	(243)	(3,375)
Total leasing revenue	\$ 459,418	\$ (2,821)	\$ 456,597	\$ 147,086	\$ 603,683

(a) Represents the Company's partners' share of consolidated joint ventures.

(b) Includes lease termination income, straight-line rental income and above/below market adjustments to minimum rents.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Supplemental FFO Information(a)
(Dollars in millions)

	As of June 30,	
	2026	2025
Straight-line rent receivable	\$ 141.9	\$ 134.0

	2026	2025	2026	2025
Lease termination income (b)	\$ 0.5	\$ 0.8	\$ 0.7	\$ 5.8
Straight-line rental income (b)	\$ 2.9	\$ 1.0	\$ 5.2	\$ 0.8
Business development and parking income (c)	\$ 15.5	\$ 15.0	\$ 27.3	\$ 27.8

(Loss) gain on sales or write down of undepreciated assets	\$ (0.1)	\$ 0.1	\$ 1.6	\$ 0.8
Amortization of acquired above and below-market leases, net revenue (b)	\$ 0.9	\$ 2.2	\$ 2.1	\$ 3.4
Amortization of debt discounts, net (d)	\$ (4.2)	\$ (9.1)	\$ (8.3)	\$ (18.2)
Bad debt expense (b)	\$ 1.9	\$ 1.2	\$ 3.4	\$ 2.8
Leasing expense	\$ 14.2	\$ 11.3	\$ 29.0	\$ 23.3
Interest capitalized (d)	\$ 5.6	\$ 6.2	\$ 10.8	\$ 12.6
Employee severance costs (e)	\$ 0.5	\$ 0.3	\$ 0.5	\$ 2.1
Legal claims settlement income (expense), net (f)	\$ 3.2	\$ (0.7)	\$ 2.8	\$ 5.3

(a) All joint venture amounts included at pro rata.

(b) Included in leasing revenue.

(c) Included in leasing revenue and other income.

(d) Included in interest expense.

(e) Included in management companies' operating expenses.

(f) Included in other income.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Capital Expenditures(a)
(Dollars in millions)

	2026	2025	2025	2024
Consolidated Centers				
Acquisitions of property (b)	\$ 272.0	\$ 290.0	\$ 290.0	\$ 170.8
Property improvements	13.0	7.5	34.6	43.3
Development, redevelopment, expansions and renovations of Centers	81.0	59.4	100.2	104.5
Tenant allowances	24.3	10.0	31.4	20.6
Deferred leasing charges	3.7	2.1	5.5	4.4
Total	\$ 394.0	\$ 369.0	\$ 461.7	\$ 343.6
Unconsolidated Joint Venture Centers				
Property improvements	\$ 4.6	\$ 2.5	\$ 9.3	\$ 14.4
Development, redevelopment, expansions and renovations of Centers	43.5	29.4	77.7	39.8
Tenant allowances	7.2	5.8	14.3	21.0
Deferred leasing charges	2.1	1.8	3.6	5.6

Total**\$ for the Six Months Ended
June 30,****\$ for the Twelve Months Ended
December 31,**

(a) All joint venture amounts at pro rata.

(b) Breakdown of acquisitions of property:

	Acquisition Date		For the Six Months Ended June 30,		For the Twelve Months Ended December 31,	
			2026	2025	2025	2024
Acquisition of Annapolis Mall	4-30-2026	(c) \$	272.0	\$ —	\$ —	\$ —
Acquisition of Crabtree Mall	6-23-2025	(c)	—	290.00	290.0	—
Acquisition of the Company's joint venture partner's 40% interest in Lakewood Center, Los Cerritos Center and Washington Square	10-24-2024		—	—	—	129.0
Acquisition of former Sears parcel at Inland Center	5-17-2024		—	—	—	5.4
Acquisition of the Company's joint venture partner's 40% interest in Arrowhead Towne Center and South Plains Mall	5-14-2024		—	—	—	36.4
Total			<u>\$ 272.0</u>	<u>\$ 290.0</u>	<u>\$ 290.0</u>	<u>\$ 170.8</u>

(c) This represents the gross purchase price excluding closing adjustments and other related transaction costs.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Asset Dispositions / Loan Give-Backs
(Dollars in millions)

The following is a summary of the Company's Asset Dispositions and Loan Givebacks for the six months ended June 30, 2026, and for the twelve months ended December 31, 2025 and 2024:

I. Asset Dispositions

West Acres, Fargo, North Dakota	06-18-2026	(a) \$	14.3	\$	14.3	\$	12.9
Outparcel at Fashion Outlets of Chicago, Rosemont, Illinois	04-14-2026		0.8		0.8		—
Former department store parcel at Freehold Raceway Mall, Freehold, New Jersey	02-02-2026		1.5		1.5		—
Washington Square Too Retail Strip Center, Portland, Oregon	12-19-2025		25.8		25.8		—
Outparcel at Washington Square, Portland, Oregon	12-10-2025		5.4		5.4		—
Outparcel at Los Cerritos Center, Cerritos, California	11-17-2025		5.0		5.0		4.5
Valley Mall, Harrisonburg, Virginia	08-20-2025		22.1		22.1		—
Lakewood Center, Lakewood, California	08-18-2025		332.1		332.1		317.1
Atlas Park, The Shops at, Queens, New York	07-30-2025		72.0		36.0		32.5
Paradise Valley Mall, Phoenix, Arizona	06-30-2025	(b)	5.5		5.5		3.1
1010-1016 Market Street parcels at Fashion District Philadelphia, Philadelphia, Pennsylvania	06-30-2025		10.8		10.8		—

Property/Location	Disposition Date	Gross Sale Price (at 100%)	Gross Sale Price (at Company's Share)	Reduction of Debt (at Company's Share)
Former department store parcel at Washington Square, Petaluma, California	06-11-2025	2.6	2.6	—
Paradise Valley Office Park, Phoenix, Arizona	05-28-2025	6.2	6.2	—
South Park Mall, Moline, Illinois	04-28-2025	2.5	2.5	—
Various parcels at Santan Adjacent, Gilbert, Arizona	04-28-2025	24.5	24.5	—
Portillo's parcel at Santan Adjacent, Gilbert, Arizona	04-16-2025	3.0	3.0	—
Wilton Mall, Saratoga Springs, New York	03-27-2025	24.8	24.8	—
The Oaks, Thousand Oaks, California	12-10-2024	157.0	157.0	147.8
Southridge Mall, Des Moines, Iowa	11-25-2024	4.0	4.0	—
Biltmore Fashion Park, Phoenix, Arizona	07-31-2024 (c)	110.0	110.0	—
Former department store parcel at Valle Vista Mall, Harlingen, Texas	06-28-2024	7.1	7.1	—
Country Club Plaza, Kansas City, Missouri	06-28-2024 (d)	175.6	147.7	147.7
Subtotal		\$ 1,020.6	\$ 956.7	\$ 665.6
Various land parcels (undepreciated asset sales), including separate transactions with certain joint venture partners:				
For the six months ended June 30, 2026	2026 (e)	\$ 13.0	\$ 13.0	\$ —
For the twelve months ending December 31, 2025	2025 (e)	38.1	19.5	—
For the twelve months ending December 31, 2024	2024 (e)	36.3	6.3	—
Subtotal		87.4	38.8	\$ —
Total - Asset Dispositions		\$ 1,108.0	\$ 995.5	\$ 665.6
II. Loan Give-Backs				
Santa Monica Place, Santa Monica, California	Pending (f)	\$ 300.0	\$ 300.0	\$ 300.0
Total - Loan Give-Backs		\$ 300.0	\$ 300.0	\$ 300.0
Grand Total - Asset Dispositions/Loan Give-Backs (g)		\$ 1,408.0	\$ 1,295.5	\$ 965.6

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Asset Dispositions / Loan Give-Backs
(Dollars in millions)

- (a) The Company sold its 19% joint venture partnership interest in the property for \$1.4 million, and the buyer's assumption of \$12.9 million of the Company's share of debt.
- (b) The Company sold its 5% joint venture partnership interest in the property.
- (c) The Company sold its 50% joint venture partnership interest in the property.
- (d) The total sales price for Country Club Plaza was \$175.6 million. Concurrent with the sale, the remaining amount owed by the joint venture under the \$295.5 million loan (\$147.7 million at the Company's share) was forgiven by the lender.
- (e) These represent sales of undepreciated assets and the Company includes any gains or losses from these transactions in FFO.
- (f) For purposes of this schedule, the Company has included Santa Monica Place. The Company has completed transition of the property to a receiver but is still the owner of record.
- (g) For purposes of this schedule, the Company aggregated asset dispositions and loan give-backs.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Operational Data

Sales Per Square Foot (a)

6/30/2026	\$	809	\$	1,200	\$	919	\$	954
6/30/2025	\$	756	\$	1,060	\$	849	\$	906
12/31/2025	\$	795	\$	1,073	\$	881	\$	921

Portfolio Occupancy (b)

6/30/2026	93.2 %	95.5 %	94.0 %	95.5 %
6/30/2025	90.7 %	94.2 %	92.0 %	92.8 %
12/31/2025	93.5 %	94.9 %	94.0 %	94.9 %

Average Base Rents (c)

6/30/2026	\$	67.09	\$	83.63	\$	70.23	\$	71.89
6/30/2025	\$	67.04	\$	79.06	\$	69.46	\$	73.06
12/31/2025	\$	66.92	\$	79.47	\$	69.47	\$	71.31

Cost of Occupancy

6/30/2026				
Minimum rents	7.9 %	7.1 %	7.7 %	7.7 %
Percentage rents	0.6 %	0.9 %	0.7 %	0.7 %
Expense recoveries (d)	3.1 %	3.1 %	3.1 %	3.1 %
Total	11.6 %	11.1 %	11.5 %	11.5 %
12/31/2025				
Minimum rents	8.1 %	7.4 %	7.8 %	7.9 %
Percentage rents	0.6 %	0.9 %	0.7 %	0.7 %
Expense recoveries (d)	3.1 %	3.3 %	3.2 %	3.2 %

Total

11.8 %	11.6 %	11.7 %	11.8 %
Consolidated Centers	Unconsolidated Joint Venture Centers	Total Centers	Total Go-Forward Portfolio Centers

(a) Sales are based on reports by retailers leasing mall and freestanding stores for the trailing 12 months for tenants that have occupied such stores for a minimum of 12 months. Sales per square foot are based on tenants 10,000 square feet and under for retail Centers. Sales per square foot excludes Community Centers and Santa Monica Place.

(b) Portfolio Occupancy is the percentage of mall and freestanding GLA leased as of the last day of the reporting period. Portfolio Occupancy excludes Community Centers, Santa Monica Place, and spaces under redevelopment.

(c) Average base rent per square foot is based on spaces 10,000 square feet and under, excluding Santa Monica Place. All joint venture amounts are included at pro rata.

Average base rent per square foot gives effect to the terms of each lease in effect, as of the applicable date, including any concessions, abatements and other adjustments or allowances that have been granted to the tenants.

(d) Represents real estate tax and common area maintenance charges.

The Macerich Company
Supplemental Financial and Operating Information (unaudited)
Percentage of Go-Forward Portfolio Centers Pro Rata Net Operating Income by State

State	% of Go-Forward Portfolio Centers Pro Rata Real Estate NOI (a)
California	21.6%
Arizona	20.9%
New York	17.6%
Pennsylvania, Virginia & North Carolina	14.1%
New Jersey & Connecticut	8.7%
Oregon	6.8%
Colorado & Illinois	6.4%
Other (b)	3.9%
Total	100.0%

(a) The percentage of Go-Forward Portfolio Centers trailing twelve months ending June 30, 2026 Pro Rata Real Estate NOI excludes Annapolis Mall, and straight-line and above/below market adjustments to minimum rents. Pro Rata Real Estate NOI also excludes REIT general and administrative expenses, management company revenues, management company expenses and leasing expenses (including joint ventures at pro rata).

(b) "Other" includes Indiana, Iowa and Texas.

**The Macerich Company
Property Listing
As of June 30, 2026**

The following table sets forth certain information regarding the Centers and other locations that are wholly owned or partly owned by the Company as of June 30, 2026.

CONSOLIDATED CENTERS:

1	100%	Annapolis Mall(c) Annapolis, Maryland	1980/2026	ongoing	1,438,000
2	100%	Arrowhead Towne Center(c) Glendale, Arizona	1993/2002	2015	1,077,000
3	100%	Crabtree Mall(c) Raleigh, North Carolina	1972/2025	ongoing	1,317,000
4	100%	Danbury Fair Mall(c) Danbury, Connecticut	1986/2005	2016	1,271,000
5	100%	Desert Sky Mall(c) Phoenix, Arizona	1981/2002	2007	638,000
6	100%	Eastland Mall(c)(d) Evansville, Indiana	1978/1998	1996	1,013,000
7	100%	Fashion District Philadelphia(c) Philadelphia, Pennsylvania	1977/2014	2019	741,000
8	100%	Fashion Outlets of Chicago(c) Rosemont, Illinois	2013/—	—	528,000
9	100%	Fashion Outlets of Niagara Falls USA Niagara Falls, New York	1982/2011	2014	685,000
10	100%	Freehold Raceway Mall(c) Freehold, New Jersey	1990/2005	2007	1,669,000
11	100%	Fresno Fashion Fair(c) Fresno, California	1970/1996	2006	968,000
12	100%	Green Acres Mall(c)(d) Valley Stream, New York	1956/2013	ongoing	1,895,000
13	100%	Inland Center(c) San Bernardino, California	1966/2004	2016	894,000
14	100%	Kings Plaza Shopping Center(c)(d) Brooklyn, New York	1971/2012	2018	1,099,000
15	100%	La Cumbre Plaza(d) Santa Barbara, California	1967/2004	1989	325,000
16	100%	Los Cerritos Center(c) Cerritos, California	1971/1999	2016	1,150,000
17	100%	NorthPark Mall(c) Davenport, Iowa	1973/1998	2001	865,000
18	100%	Pacific View Ventura, California	1965/1996	2001	883,000

Count	Company's Ownership(a)	Name of Center/Location	Year of Original Construction/ Acquisition	Year of Most Recent Expansion/ Renovation	Total GLA(b)
19	100%	Queens Center(c)(d) Queens, New York	1955	2004	964,000
20	100%	Santa Monica Place(e) Santa Monica, California	1980/1999	ongoing	357,000
21	84.9%	SanTan Village Regional Center(c) Gilbert, Arizona	2007/—	2018	1,183,000
22	100%	South Plains Mall(c) Lubbock, Texas	1972/1998	2017	1,313,000
23	100%	Stonewood Center(c)(d) Downey, California	1953/1997	1991	925,000

**The Macerich Company
Property Listing
As of June 30, 2026**

24	100%	Superstition Springs Center(c) Mesa, Arizona	1990/2002	2002	793,000
25	100%	Valley River Center(c) Eugene, Oregon	1969/2006	2007	813,000
26	100%	Victor Valley, Mall of(c) Victorville, California	1986/2004	2012	577,000
27	100%	Vintage Faire Mall(c) Modesto, California	1977/1996	2020	1,098,000
28	100%	Washington Square(c) Portland, Oregon	1974/1999	2005	1,125,000
Total Consolidated Centers					27,604,000
UNCONSOLIDATED JOINT VENTURE CENTERS:					
29	50%	Broadway Plaza(c) Walnut Creek, California	1951/1985	2016	994,000
30	50.1%	Chandler Fashion Center(c) Chandler, Arizona	2001/2002	2023	1,419,000
31	50.1%	Corte Madera, The Village at(c) Corte Madera, California	1985/1998	2020	502,000
32	51%	Deptford Mall(c) Deptford, New Jersey	1975/2006	2020	1,040,000
33	51%	Flatiron Crossing(c) Broomfield, Colorado	2000/2002	ongoing	1,392,000
34	50%	Kierland Commons(c) Phoenix, Arizona	1999/2005	2003	440,000
35	50%	Scottsdale Fashion Square(c) Scottsdale, Arizona	1961/2002	ongoing	1,862,000
36	51%	Twenty Ninth Street(d) Boulder, Colorado	1963/1979	2007	685,000
37	50%	Tysons Corner Center(c) Tysons Corner, Virginia	1968/2005	2014	1,918,000
Total Unconsolidated Joint Venture Centers					10,252,000
Total Retail Centers					37,856,000
COMMUNITY / POWER CENTER:					
1	50%	Boulevard Shops(f) Chandler, Arizona	2001/2002	2004	205,000
Total Community / Power Center					205,000
OTHER ASSETS:					
	100%	Various(g)	—	—	83,000
	50%	Scottsdale Fashion Square-Office(c)(f) Scottsdale, Arizona	1984/2002	2016	123,000
	50%	Scottsdale Fashion Square-Caesars Republic Hotel(c)(f) Scottsdale, Arizona	2024	2024	245,000
	50%	Tysons Corner Center-Office(c)(f)	1999/2005	2012	171,000

		Tysons Corner, Virginia			
	50%	Hyatt Regency Tysons Corner Center(c)(f)	Year of Original Construction/ Acquisition	Year of Most Recent Expansion/ Renovation	290,000
Count	Ownership(a)	Center/Location			Total GLA(b)
	50%	Tysons Tower(c)(f)	2014	2014	547,000
		Tysons Corner, Virginia			

--

The Macerich Company
Property Listing
As of June 30, 2026

Count	Company's Ownership(a)	Name of Center/Location	Year of Original Construction/ Acquisition	Year of Most Recent Expansion/ Renovation	Total GLA(b)
	50%	VITA Tysons Corner Center(c)(f)	2015	2015	399,000
		Tysons Corner, Virginia			
		Total Other Assets			1,858,000
		Grand Total			39,919,000

The Company owned or had an ownership interest in 37 retail centers (including office, hotel and residential space adjacent to these shopping centers), and one community/power shopping center. With the exception of the Centers indicated with footnote (d) in the table above, the underlying land controlled by the Company is owned in fee entirely by the Company, or, in the case of jointly-owned Centers, by the joint venture property partnership or limited liability company.

- (a) The Company's ownership interest in this table reflects its legal ownership interest. See footnotes (a) and (b) in the Joint Venture List regarding the legal versus economic ownership of joint venture entities.
- (b) Includes GLA attributable to anchors (whether owned or occupied non-owned) and mall and freestanding stores.
- (c) These Centers represent the Company's Go-Forward portfolio Centers as described in the Path Forward Plan (the "Go-Forward Portfolio Centers"). The Go-Forward Portfolio Centers are subject to change.
- (d) Portions of the land on which the Center is situated are subject to one or more long-term ground leases.
- (e) The Company has completed transition of the property to a receiver, but is still the owner on record.
- (f) Included in Unconsolidated Joint Venture Centers.
- (g) Included in Consolidated Centers.

**The Macerich Company
Joint Venture List
June 30, 2026**

The following table sets forth certain information regarding the Centers and other operating properties that are not wholly owned by the Company. This list of properties includes unconsolidated joint ventures and consolidated joint ventures. The percentages shown are the effective legal ownership and economic ownership interests of the Company.

Properties	Legal Ownership(a)	Economic Ownership(b)	Joint Venture	Total GLA(c)
Boulevard Shops	50%	50%	Propcor II Associates, LLC	205,000
Broadway Plaza	50%	50%	Macerich HHF Broadway Plaza LLC	994,000
Chandler Fashion Center(d)(e)	50.1%	50.1%	Freehold Chandler Holdings LP	1,419,000
Corte Madera, The Village at	50.1%	50.1%	Corte Madera Village, LLC	502,000
Deptford Mall	51%	51%	Macerich HHF Centers LLC	1,040,000
FlatIron Crossing(f)	51%	51%	Macerich HHF Centers LLC	1,392,000
Hyatt Regency Tysons Corner Center	50%	50%	Tysons Corner Hotel I LLC	290,000
Kierland Commons	50%	50%	Kierland Commons Investment LLC	440,000
SanTan Village Regional Center	84.9%	84.9%	Westcor SanTan Village LLC	1,183,000
Scottsdale Fashion Square	50%	50%	Scottsdale Fashion Square Partnership	1,862,000
Scottsdale Fashion Square-Office	50%	50%	Scottsdale Fashion Square Partnership	123,000
Scottsdale Fashion Square-Hotel	50%	50%	Scottsdale Fashion Square Partnership	245,000
Twenty Ninth Street	51%	51%	Macerich HHF Centers LLC	685,000
Tysons Corner Center	50%	50%	Tysons Corner LLC	1,918,000
Tysons Corner Center-Office	50%	50%	Tysons Corner Property LLC	171,000
Tysons Tower	50%	50%	Tysons Corner Property LLC	547,000
VITA Tysons Corner Center	50%	50%	Tysons Corner Property LLC	399,000

- (a) This column reflects the Company's legal ownership in the listed properties. Legal ownership may, at times, not equal the Company's economic interest in the listed properties because of various provisions in certain joint venture agreements regarding distributions of cash flow based on capital account balances, allocations of profits and losses and payments of preferred returns. As a result, the Company's actual economic interest (as distinct from its legal ownership interest) in certain of the properties could fluctuate from time to time and may not wholly align with its legal ownership interests. Substantially all of the Company's joint venture agreements contain rights of first refusal, buy-sell provisions, exit rights, default dilution remedies and/or other break up provisions or remedies which are customary in real estate joint venture agreements and which may, positively or negatively, affect the ultimate realization of cash flow and/or capital or liquidation proceeds.
- (b) Economic ownership represents the allocation of cash flow to the Company, except as noted below. In cases where the Company receives a current cash distribution greater than its legal ownership percentage due to a capital account greater than its legal ownership percentage, only the legal ownership percentage is shown in this column. The Company's economic ownership of these properties may fluctuate based on a number of factors, including mortgage refinancings, partnership capital contributions and distributions, and proceeds and gains or losses from asset sales, and the matters set forth in the preceding paragraph.
- (c) Includes GLA attributable to anchors (whether owned or non-owned) and mall and freestanding stores.
- (d) This Center has a former Sears store, which was acquired from joint venture partner Seritage Growth Properties and is now wholly owned and controlled by the Company. The GLA of the former Sears store, or tenants replacing the former Sears store, at this Center is included in Total GLA at the center level.
- (e) The joint venture entity was formed in September 2009. Upon liquidation of the partnership or a loan refinancing event, distributions are made in the following order: pro rata 49.9% to the third-party partner and 50.1% to the Company until a 14% internal rate of return on and of certain capital expenditures is received; to the Company until it receives approximately \$38.0 million; and, thereafter, pro rata 49.9% to the third-party partner and 50.1% to the Company.
- (f) The residential portion under development at this property has an effective legal ownership and economic ownership interest of 43.4%.

The Macerich Company
Net Debt to Adjusted EBITDA
As of June 30, 2026 (Unaudited)
(Dollars in Thousands, at Company's Pro Rata Share)

Total Company's Pro Rata Share of Debt	\$	6,342,118	(a)
Less: Cash, including joint ventures at the Company's share		(298,899)	
Restricted Cash, including joint ventures at the Company's share	\$	(88,461)	
Exclude: Restricted Cash that is not loan cash collateral		41,953	
Less: Restricted Cash - loan cash collateral		(46,508)	(b)
Less: Debt for Santa Monica Place (lender-controlled)		(300,000)	
Net Debt		5,696,711	(c)
Adjusted EBITDA (trailing twelve months)	\$	722,464	(d)
Plus: Leasing expenses (trailing twelve months)		54,909	(e)
Plus: EBITDA Impact from investment (gains)/losses on non-real estate investments (trailing twelve months)		11,292	(f)
Plus: Adjustment for acquisitions and dispositions (trailing twelve months)		7,692	(g)
Plus: Other adjustments (trailing twelve months)		(16,402)	(h)
Adjusted EBITDA, as further modified (trailing twelve months)	\$	779,955	
Net Debt to Adjusted EBITDA, as further modified		7.30x	(i)
Net Debt to Adjusted EBITDA, Pro Forma (j)			
Net Debt from above	\$	5,696,711	
Less: Net value of unsettled forward equity (j)		(372,284)	
Net Debt, adjusted		5,324,427	
Adjusted EBITDA from above	\$	779,955	
Net Debt to Adjusted EBITDA, Pro Forma		6.83x	(j)

- (a) The debt balances include the unamortized debt discounts and loan finance costs. Debt discounts represent the deficiency of the fair value of debt below the principal value of debt assumed in various acquisitions. Debt discounts and loan finance costs are amortized into interest expense over the remaining term of the related debt in a manner that approximates the effective interest method. As of June 30, 2026, the Company's pro rata share of unamortized debt discounts and loan finance costs were \$25.1 million and \$25.3 million, respectively.
- (b) Represents Restricted Cash that is held by lenders for various purposes, which effectively serves as cash collateral to the underlying loan until the cash is recouped into liquid resources by the borrower.
- (c) Net Debt is a non-GAAP measure which represents Debt less Cash and Restricted Cash. Management believes that the presentation of Net Debt provides useful information to investors because it reviews Net Debt as part of its management of the Company's overall liquidity, financial flexibility, capital structure and financial leverage.
- (d) Adjusted EBITDA for the trailing twelve months is calculated as follows:

	<i>Add:</i> For the Six Months Ended June 30, 2026	<i>Subtract:</i> For the Six Months Ended June 30, 2025	<i>Add:</i> For the Twelve Months Ended December 31, 2025	Trailing Twelve Months June 30, 2026
Adjusted EBITDA, as reported	\$330,878	\$350,360	\$741,946	\$722,464

For a reconciliation of net loss to Adjusted EBITDA for the six months ended June 30, 2026 and 2025 see page 7 and for the twelve months ended December 31, 2025, see the Company's Supplemental Information for the fourth quarter on the Company's website.

- (e) GAAP provides that leasing costs incurred through outside, external leasing brokers may be capitalized. However, leasing compensation incurred through internally staffed leasing personnel generally may not be capitalized and must be expensed. Management believes adding back these leasing expenses provides useful information to investors because it allows them to more easily compare the Company's results to other REIT's.
- (f) The Company holds certain non-real estate investments that are subject to mark to market changes every quarter. These investments are not core to the Company's business, and the changes to market value and the related gain or loss are entirely non-cash in nature. As a result, the Company believes that the gain or loss on non-real estate investments should be excluded from Adjusted EBITDA.

- (g) Represents the net EBITDA adjustment to properly account for the trailing twelve-months Adjusted EBITDA for: A) the acquisition of: i) Annapolis Mall; B) the dispositions of i) Wilton Mall, ii) SouthPark Mall, iii) Atlas Park, iv) Lakewood Center, v) Valley Mall, vi) the stand alone parcel at Washington Square in Petaluma, Ca., vii) the retail strip center at Washington Square in Portland, Oregon, viii) West Acres Mall; and ix) other outparcel sales; and C) the loan in default for which the Company anticipates transferring title to the underlying property for Santa Monica Place.
- (h) Represents the adjustment for employee severance costs and legal claims settlement income, net.
- (i) Net Debt to Adjusted EBITDA, as further modified, is calculated using net debt as of period end divided by Adjusted EBITDA, as further modified, for the twelve months then ended. Management uses this ratio to evaluate the Company's capital structure and financial leverage. This ratio is also commonly used in the Company's industry, and management believes it provides a meaningful supplemental measure of the Company's overall liquidity, financial flexibility, capital structure and financial leverage.
- (j) This assumes the net value of the unsettled forward equity offering is treated as a cash equivalent and reflects 16,100,000 of unsettled shares at an initial forward price of \$23.12325 per share, subject to certain adjustments pursuant to the terms of each of the forward sale agreements. Although we expect to settle the forward sale agreements entirely by the physical delivery of shares of our common stock for cash proceeds, we may also elect to cash settle or net share settle all or a portion of our obligations.

The Macerich Company
Supplemental Financial and Operating Information (Unaudited)
Debt Summary (at Company's pro rata share) (a)

	Fixed Rate	Floating Rate	Total
	Dollars in thousands		
Mortgage notes payable	\$ 4,391,971	\$ 456,104	\$ 4,848,075

Bank and other notes payable	—	As of June 30, 2026	—
Total debt per Consolidated Balance Sheet	4,391,971	456,104	4,848,075
Adjustments:			
Less: Noncontrolling interests share of debt from consolidated joint ventures	(33,091)	—	(33,091)
Adjusted Consolidated Debt	4,358,880	456,104	4,814,984
Add: Company's share of debt from unconsolidated joint ventures	1,515,250	11,884	1,527,134
Total Company's Pro Rata Share of Debt	\$ 5,874,130	\$ 467,988	\$ 6,342,118
Weighted average interest rate	5.27%	5.66%	5.29%
Weighted average maturity (years)			3.03
(a) The Company's pro rata share of debt represents (i) consolidated debt, minus the Company's partners' share of the amount from consolidated joint ventures (calculated based upon the partners' percentage ownership interest); plus (ii) the Company's share of debt from unconsolidated joint ventures (calculated based upon the Company's percentage ownership interest). Management believes that this measure provides useful information to investors regarding the Company's financial condition because it includes the Company's share of debt from unconsolidated joint ventures and, for consolidated debt, excludes the Company's partners' share from consolidated joint ventures, in each case presented on the same basis. The Company has several significant joint ventures and presenting its pro rata share of debt in this manner can help investors better understand the Company's financial condition after taking into account the Company's economic interest in these joint ventures. The Company's pro rata share of debt should not be considered as a substitute to the Company's total debt determined in accordance with GAAP or any other GAAP financial measures and should only be considered together with and as a supplement to the Company's financial information prepared in accordance with GAAP.			

The Macerich Company
Supplemental Financial and Operating Information (Unaudited)
Outstanding Debt by Maturity Date

<u>Center/Entity (dollars in thousands)</u>	<u>Maturity Date</u>	<u>Effective Interest Rate (a)</u>	<u>Fixed</u>	<u>Floating</u>	<u>Total Debt Balance (a)</u>
<u>I. Consolidated Assets:</u>					
Fashion Outlets of Niagara Falls USA	10/06/26	6.52%	\$ 75,242	\$ —	\$ 75,242
Fresno Fashion Fair	11/01/26	3.67%	324,950	—	324,950
Los Cerritos Center	11/01/27	5.77%	464,217	—	464,217
Green Acres Mall	01/06/28	6.62%	365,974	—	365,974
Arrowhead Towne Center	02/01/28	6.75%	353,090	—	353,090
SanTan Village Regional Center (b)	07/01/29	4.34%	186,642	—	186,642
Freehold Raceway Mall	11/01/29	3.94%	399,460	—	399,460

Queens Center	11/06/29	5.45%	523,562	—	523,562
South Plains Mall	11/06/29	4.59%	197,653	—	197,653
Kings Plaza Shopping Center	01/01/30	3.71%	524,072	—	524,072
Fashion Outlets of Chicago	02/01/31	4.61%	299,598	—	299,598
Pacific View	05/06/32	5.45%	69,236	—	69,236
Danbury Fair Mall	02/06/34	6.59%	152,612	—	152,612
Victor Valley, Mall of	09/06/34	6.85%	84,089	—	84,089
Washington Square	04/06/35	5.63%	338,483	—	338,483
Total Fixed Rate Debt for Consolidated Assets		5.16%	\$ 4,358,880	\$ —	\$ 4,358,880
Santa Monica Place (c)	12/09/24	5.15%	\$ —	\$ 300,000	\$ 300,000
Crabtree Mall (d)	08/06/29	6.57%	—	156,104	156,104
The Macerich Partnership, L.P. - Line of Credit (d),(e)	03/01/30	—%	—	—	—
Total Floating Rate Debt for Consolidated Assets		5.63%	\$ —	\$ 456,104	\$ 456,104
Total Debt for Consolidated Assets		5.21%	\$ 4,358,880	\$ 456,104	\$ 4,814,984
II. Unconsolidated Assets (At Company's pro rata share):					
Twenty Ninth Street (51%) (f)	02/06/26	4.10%	\$ 76,500	\$ —	\$ 76,500
Kierland Commons (50%)	04/01/27	3.98%	90,850	—	90,850
Scottsdale Fashion Square (50%)	03/06/28	6.28%	349,593	—	349,593
Corte Madera, The Village at (50.1%)	09/01/28	3.53%	104,125	—	104,125
Tysons Corner Center (50%)	12/06/28	6.89%	352,538	—	352,538
Chandler Fashion Center (50.1%)	07/01/29	7.15%	137,384	—	137,384
Tysons Tower (50%)	10/11/29	3.38%	94,795	—	94,795
Broadway Plaza (50%)	04/01/30	4.19%	207,693	—	207,693
Tysons VITA (50%)	12/01/30	3.43%	44,771	—	44,771
Deptford Mall (51%)	05/06/31	7.53%	57,001	—	57,001
Total Fixed Rate Debt for Unconsolidated Assets		5.56%	\$ 1,515,250	\$ —	\$ 1,515,250
Boulevard Shops (50%)	12/05/28	6.50%	—	11,884	11,884
Total Floating Rate Debt for Unconsolidated Assets		6.50%	\$ —	\$ 11,884	\$ 11,884
Total Debt for Unconsolidated Assets		5.57%	\$ 1,515,250	\$ 11,884	\$ 1,527,134
Total Debt		5.29%	\$ 5,874,130	\$ 467,988	\$ 6,342,118
Percentage to Total			92.62%	7.38%	100.00%

- (a) The debt balances include the unamortized debt discounts and loan finance costs. Debt discounts represent the deficiency of the fair value of debt below the principal value of debt assumed in various acquisitions. Debt discounts and loan finance costs are amortized into interest expense over the remaining term of the related debt in a manner that approximates the effective interest method. The annual interest rate in the table represents the effective interest rate, including the debt discounts and loan finance costs.
- (b) The property is owned by a consolidated joint venture. The loan amount represents the Company's pro rata share of 84.9%.
- (c) The Company has completed transition of the property to a receiver, but is still the owner of record.
- (d) The maturity date assumes that all available extension options are fully exercised and that ~~the Company and/or its affiliates do not opt to refinance the debt prior to these dates.~~
- (e) As of June 30, 2026, there were no borrowings outstanding under the credit facility. Unamortized deferred finance costs of \$17.5 million, which are netted against balances outstanding or reclassified as an asset when there are no borrowings outstanding ~~on the credit facility, which was the case at June 30, 2026.~~
- (f) Effective February 6, 2026, the loan is in default. The Company's joint venture is in negotiations with the lender on the terms of this loan.

The Macerich Company
Supplemental Financial and Operating Information (Unaudited)
Development and Redevelopment Pipeline Forecast
(Dollars in millions)
As of June 30, 2026

In-Process Developments and Redevelopments:

Flatiron Crossing Broomfield, CO	Development of luxury, multi-family residential units, new/repurposed retail and food & beverage uses, and a community plaza, and redevelopment of the vacant former Nordstrom store.	\$245 – \$265	43.4% and 51% (d)	\$125 – \$135	\$46	2027/2029 (e)	6.75% - 7.75% (f)
Green Acres Mall	Redevelopment of northeast quadrant of mall property, new exterior shops and façade, approx. 375,000 sf of leasing including new						

Valley Stream, NY	grocery use, redevelopment of vacant anchor building and demolition of another vacant anchor building.	\$130 – \$150	100%	\$130 – \$150	\$67	2024-2027 (g)	10% - 11%
Property	Project Type	Total Cost (a)(b) at 100%	Ownership %	Pro Rata Total Cost (a)(b)	Pro Rata Capitalized Costs Incurred-to- Date(b)	Expected Opening (a)	Stabilized Yield (a)(b)(c)
Scottsdale Fashion Square Scottsdale, AZ	Redevelopment of two-level Nordstrom wing with luxury-focused retail and restaurant uses	\$84 – \$90	50%	\$42 – \$45	\$37	2024-2027 (h)	17% - 18%
TOTAL		\$459 – \$505		\$297 – \$330	\$150		

- (a) Much of this information is estimated and may change from time to time. See the Company's forward-looking disclosure in the Executive Summary for factors that may affect the information provided in this table.
- (b) This excludes GAAP allocations of non-cash and indirect costs.
- (c) Stabilized Yield is calculated based on stabilized income after development divided by project direct costs excluding GAAP allocations of non-cash and indirect costs.
- (d) The Company's ownership percentage in the residential project is expected to be 43.4% until stabilization in 2029 and 51% thereafter. Ownership interest in the balance of the property other than the residential component is 51%.
- (e) The community plaza/former Nordstrom is expected to open in 2027, and stabilization is estimated to occur in 2029 for residential and 2030-2031 for retail components.
- (f) After considering estimated residential financing, the Company's estimated share of net equity is \$70 - \$80 million and the Company's estimated levered, stabilized yield is 7.0% - 8.0%.
- (g) The majority of tenants are expected to open in 2026 or 2027.
- (h) The opening will be in phases which began in 2024. The vast majority of the remaining not yet opened tenants, are expected to be open in 2026, with a few remaining tenants expected to open in early 2027.

The Macerich Company Corporate Information

Stock Exchange Listing

New York Stock Exchange

Symbol: MAC

The following table shows high and low sales prices per share of common stock during each quarter in 2026, 2025 and 2024 and dividends per share of common stock declared and paid by quarter:

Quarter Ended:	Market Quotation per Share		Dividends Declared and Paid
	High	Low	
March 31, 2024	\$ 17.69	\$ 14.66	\$ 0.17
June 30, 2024	\$ 17.20	\$ 12.99	\$ 0.17
September 30, 2024	\$ 18.33	\$ 13.85	\$ 0.17
December 31, 2024	\$ 22.27	\$ 17.29	\$ 0.17
March 31, 2025	\$ 21.12	\$ 15.71	\$ 0.17
June 30, 2025	\$ 17.94	\$ 12.48	\$ 0.17
September 30, 2025	\$ 18.94	\$ 15.89	\$ 0.17
December 31, 2025	\$ 19.14	\$ 16.03	\$ 0.17
March 31, 2026	\$ 20.93	\$ 17.62	\$ 0.17
June 30, 2026	\$ 25.97	\$ 19.02	\$ 0.17

Dividend Reinvestment Plan

Stockholders may automatically reinvest their dividends in additional common stock of the Company through the Direct Investment Program, which also provides for purchase by voluntary cash contributions. For additional information, please contact Computershare Trust Company, N.A. at 877-373-6374.

Headquarters

The Macerich Company
401 Wilshire Boulevard, Suite 700
Santa Monica, California 90401
310-394-6000
www.macerich.com

Transfer Agent

Computershare
P.O. Box 43006
Providence, RI 02940-3006
877-373-6374
1-781-575-2879 International calls
www.computershare.com

Macerich Website

For an electronic version of our annual report, our SEC filings and documents relating to Corporate Governance, please visit www.macerich.com.

Investor Relations

Alexandra Johnstone
Vice President, Finance & Investor Relations
Phone: 214-373-5252
IR@macerich.com