FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OIVID F	NEROVAL
OMB Number:	3235-028

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: 3235		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Abbey Douglas D			2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]								(Chec	5. Relationship of Reporting Person(s) to Issu (Check all applicable)				er				
Abbey	Dougias I	<u>D</u>												X				10% Ow	·	
(Last) (First) (Middle) THE MACERICH COMPANY			3. Date of Earliest Transaction (Month/Day/Year) 01/01/2011								Officer (below)	give title		Other (s _i below)	pecify					
			,																	
401 WILSHIRE BLVD., SUITE 700					4. If Amandment, Date of Original Filed (Manth/Dec/05-2)							6 Ind	6. Individual or Joint/Group Filing (Check Applicable							
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)								
SANTA														X	Form file	ed by One	Repor	ting Person		
MONICA	A C.	A	90401										Form file Person	Form filed by More than One Reporting Person			ng			
(City)	(S	tate)	(Zip)	,																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date		Transaction Dispose Code (Instr.		4. Securi Dispose	rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		(A) or 3, 4 and 5)	or 5. Amoun Securities Beneficial Owned Fo		Form (D) or ollowing (I) (In:		'. Nature of ndirect Beneficial Ownership				
							Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				Instr. 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year) 3. Deem Execution if any (Month/Day		Co	nsactio le (Inst	Derivati Securiti Acquire or Dispo	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		e of Se ar) Unde		7. Title and Amou of Securities Underlying Deriva Security (Instr. 3 a 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)	(D)	Da Ex	ate cercisable		xpiration ate	Title	N	mount or umber of hares		(Instr. 4)	(0)			
Phantom Stock Units	\$0 ⁽¹⁾	01/01/2011		A		1,700.92			(2)		(2)	Commo		,700.92	\$0	4,117.0	1 ⁽³⁾	D		

Explanation of Responses:

- 1. Convertible on a 1 for 1 basis.
- 2. The shares attributable to the phantom stock units first become distributable upon the earlier of the January 1 following the date of termination of board service or January 1, 2020 in a single lump sum pursuant to an election in accordance with the Plan terms.
- 3. Includes 53.65 previously unreported phantom stock units accrued under the dividend reinvestment feature of the Plan.

Madonna R. Shannon for **DOUGLAS DIX ABB**EY

01/03/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.