## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  OHERN THOMAS E						2. Issuer Name and Ticker or Trading Symbol  MACERICH CO [ MAC ]								(Check all ap		ctor 10% Owi			
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700						3. Date of Earliest Transaction (Month/Day/Year) 01/13/2012								X	belov	ow) CFO			
(Street) SANTA MONICA (City)			00401 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	Forn Forn	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)				//Year) Exec		Deemed cution Date, y nth/Day/Year)		Transaction Disposed (		es Acquired (A) o Of (D) (Instr. 3, 4 a		and 5) Secur Benef		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect			
										v	Amount	(A) or (D) Pric		е	Transaction(s) (Instr. 3 and 4)			(1130.4)	
Common Stock 01/13/2				2012	012			S <sup>(1)</sup>		6,000	D	\$5	1.85 <sup>(2)</sup>	131	,221(3)(4)	D			
		Та	ble II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ot (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	r					

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2011.
- 2. The sale price ranged from \$51.62 to \$52.15 per share.
- 3. In addition, 5,525 shares are held by minor children who share the reporting person's household. The reporting person disclaims beneficial ownership of all shares held by his children and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.
- 4.3,594 shares are also held indirectly by the reporting person through the Company's 401(k) Plan.

Madonna R. Shannon for THOMAS E. O'HERN

01/13/2012

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.