FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OWB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							`	,			. ,								
1. Name and Salo Eric		2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify								
	(Firs		3. Date of Earliest Transaction (Month/Day/Year) 12/30/2014									X Officer (give title Other (specify below) Executive Vice President							
401 WILS																			
(Street) SANTA MONICA	ANTA CA 90401					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)																		
		Tab	le I - I	Non-Deri	vative	Sec	uriti	es Ac	cquir	ed, C	Disposed o	of, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefici Owned I		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)
Common S	tock	014	14			G		1,000	D	\$0		20,	20,222		D				
Common Stock 02/11/20						15					29,703	A	\$5	6.633	49,	49,925		D	
Common Stock 02/11/20						15			D		19,188	D	\$8	37.67	30,737			D	
Common S	015	15			S		10,515(1)	D	\$87	.0046(2	20,2	20,222 ⁽³⁾		D					
		Т	able								sposed of				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed Ition Date, h/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Day			of Sec Underl Deriva	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A) (D)	(D)	Date Exe	e rcisabl	Expiration le Date	Title	or Nu of	nount imber ares					
Stock Appreciation Rights	\$56.633	02/11/2015			M			29,703	3 03/	15/201	1 03/07/2018	Comm		,703	\$0	0		D	

Explanation of Responses:

- 1. These shares were sold in connection with tax planning.
- 2. The sales price ranged from \$86.80 to \$87.14.
- 3. In addition, the reporting person holds the following limited partnership units in The Macerich Partnership, L.P., which are generally redeemable upon certain circumstances for an equal number of shares of The Macerich Company's common stock: 43,536 OP Units; 4,135 vested performance-based LTIP Units and 2,913 unvested service-based LTIP Units.

Madonna R. Shannon for ERIC V. SALO

02/13/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.