FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,					-										
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]										5 (0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>COPPOLA ARTHUR M</u>																X	Direc	tor		10% C	wner	
(Last)	(Fir	rst) (Middle)													X	X Officer (give title below)			Other (specify below)		
THE MACERICH COMPANY						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2009										Chairman & CEO						
401 WILSHIRE BOULEVARD #700																						
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)							
SANTA CA 90401				X												m filed by One Reporting Person						
																Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)																			
		Tabl	e I - Non	-Deriva	ative	Sec	curitie	s Ac	quir	ed, Di	spo	osed o	f, or	Bene	eficia	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Co	Transaction Dispose Code (Instr. 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3,			4 and Secu Bene Owne		cially I Following	6. Own Form: I (D) or II (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership	
								Co	ode V	1	Amount		(A) or (D)	Price	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
COMMON SHARES 03/06/						/2009				A		265,34	18	A 9		301,400		01,400	D	(1)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Title of Derivative Security 3. Transaction Date Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year)				Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivat Securit (Instr. 5		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi For Dire or II (I) (I	nership m: ect (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	xpiration ate	Title	or Nun of	ount nber res							

Explanation of Responses:

1. 1,800 shares are also held by Mr. Coppola's minor children. The reporting person disclaims beneficial ownership of all shares held by his children and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.

Madonna R. Shannon for ARTHUR M. COPPOLA

03/10/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.