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The Mall of Victor Valley Announces Expansion of jcpenny

***jcpenny expansion planned for the
 High Desert shopping center***

VICTORVILLE, Calif., February 6, 2012- The Mall of Victor Valley today announced the expansion of one of its major department store anchors, jcpenny.

The expanded store, set to open in late 2012, will be a nearly 100,000 square foot, single story, full-line department store, featuring great brands that include Sephora, Liz Claiborne, I Heart Ronson, MNG by Mango, Bisou Bisou, Levi's and many more. The expanded store will be located in the former Forever 21 location, and will be approximately twice the size of the current jcpenny. News of the store's expansion comes just on the heels of the announcement that Macy's will join the shopping center, opening in 2013.

In addition to jcpenny, existing anchors at the 544,000+ square foot shopping center include Sears and Cinemark Theatre. In addition to strong anchors, the property's appealing in-line retailer mix includes stores such as Bath and Body Works, Vans, The Children's Place, Victoria's Secret, as well as Barnes and Noble, among many other top names.

"The Mall of Victor Valley has tremendous momentum, and jcpenny's decision to expand here reinforces the property's position as the key shopping destination in Southern California's fast-growing High Desert region," said Liz Hewson, Property Manager, The Mall of Victor Valley. "jcpenny has built a strong connection with local shoppers, who will certainly welcome a new and bigger version of one of their favorite stores."

jcpenny, one of America's leading retailers, is re-imagining every aspect of its business in order to reclaim its birthright and become America's favorite store. The Company is currently transforming the way it does business and remaking the customer experience across its 1,100 department stores and on jcp.com. On every visit, customers can discover straightforward Fair and Square Pricing, month-long promotions that are in sync with the rhythm of their lives, exceptionally curated merchandise, artful presentation, and unmatched customer service.

"jcpenny's decision to expand within The Mall of Victor Valley clearly communicates jcpenny's belief in our market," said Ryan McEachron, Mayor for the City of Victorville. "Macerich continues to ensure that The Mall of Victor Valley stays fresh and in-line with our community. The expanded jcpenny and the 2013 opening of Macy's will serve as a catalyst for other great retailers to open or expand in this outstanding property."

The Mall of Victor Valley serves San Bernardino County and surrounding communities in the High Desert about 80 miles northeast of Los Angeles.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich now owns approximately 66 million square feet of gross leasable area consisting primarily of interests in 65 regional centers. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

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