FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SIEGEL MACE | | | | | 2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|------------------------|----------|---|---|---------|----------|--|--------|-----------------------|--|-----------------------------------|---|---|--|---|--|---|--|
| SIEGEL MACE | | | | | | | | | | - | | | | : | X Direc | | | | Owner | |
| (Last) | (Fii | rst) (| Middle) | | 2.5 | oto of | Corling | at Trong | anation (| Month | /Day/Voor) | | | - : | X Offic below | icer (give title ow) | | Other below | (specify | |
| THE MACERICH COMPANY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/16/2007 | | | | | | | | | Chairman of the Board | | | | | |
| 401 WILSHIRE BOULEVARD #700 | | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| MONICA | A CA | 9 | 00401 | | | | | | | | | ' | Forn | Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | ion | | | | |
| | | Tabl | e I - No | on-Deriv | ative | Sec | uritie | es Ac | quired | l, Dis | sposed o | f, or E | Benef | icial | ly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 3) | | | | | Securition Beneficion Owned I | i. Amount of Securities Beneficially Owned Following | | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | Pri | ce | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| COMMON STOCK 10/16/20 | | | | | .007 | | | G | | 100 | D | | \$0 | 77,500 | | | | By Daughter ⁽¹⁾ | | |
| COMMON STOCK 11/27/20 | | | | | 2007 | | | | P | | 1,000 | A | . \$ | 70.5 | .5 78,500 | | | | By Daughter ⁽¹⁾ | |
| | | Та | | | | | | | | | osed of, convertib | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | 4. Transa Code (8) | | ion of | | 6. Date Exerci Expiration Dat (Month/Day/Ye | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) | | S (I | B. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) (D) | | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

1. Shares held by adult child who is sharing reporting person's household. The reporting person disclaims beneficial ownership of all shares held by this child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise. In addition, the reporting person beneficially owns 159,117 shares indirectly through two living trusts.

Madonna R. Shannon for MACE SIEGEL

11/29/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.