



Biodiversity Policy

The Macerich Company believes it is important to be a positive contributor to environmental sustainability and to beneficially contribute to sustainable and resilient communities and ecosystems, through the protection of biodiversity.

We recognize the intrinsic value of biodiversity of flora, fauna and natural ecosystems, and understand the interdependence between healthy and diverse ecosystems and the wellbeing of our society. We further recognize the importance of ecosystem services that directly or indirectly benefit our business through the provision of natural resources such as food, water, fuel and natural fibers, and through the natural absorption of pollution and waste.

Wherever possible, Macerich makes a positive contribution to biodiversity in the local environment. Macerich supports and encourages others where it can meaningfully do so.

We believe it is important to:

- Assess the potential biodiversity impacts of proposed projects to achieve net positive impacts;
- Protect and support biodiversity for each site, taking into account local indigenous flora and fauna;
- Select and use biodiverse materials in the development and maintenance of our sites, to minimize impacts on upstream and downstream ecosystems;
- Track and report on appropriate measures associated with biodiversity; and
- Establish relationships with local community partners to support them in their goals relating to protecting and enhancing local biodiversity and draw on their expertise in managing our impacts.

Key Performance Indicators (KPI's) relating to each commitment identified in this Policy are reviewed annually and reported to the Macerich Executive Team.