UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported) **March 31, 2015**

THE MACERICH COMPANY
(Exact Name of Registrant as Specified in Charter)

MARYLAND	**1-12504**	**95-4448705**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

401 Wilshire Boulevard, Suite 700, Santa Monica, California 90401
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code **(310) 394-6000**

N/A
(Former Name or Former Address, if Changed Since Last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 Regulation FD Disclosure

On March 31, 2015, The Macerich Company, a Maryland corporation ("Macerich" or the "Company"), issued a press release announcing that its Board of Directors (the "Board") has unanimously rejected Simon Property Group, Inc.'s revised, unsolicited proposal to acquire the Company for $95.50 per share in cash and stock. The Board carefully reviewed the revised, best and final proposal with the assistance of its financial, real estate and legal advisors, and determined that this revised proposal continues to substantially undervalue Macerich and its prospects for continued growth and shareholder value creation and that pursuing the proposed transaction at this time is not in the best interests of Macerich, its stockholders and other constituencies. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K and incorporated by reference into this Item 7.01.

On March 31, 2015, Macerich made available on its website an investor presentation, a copy of which is furnished as Exhibit 99.2 to this Form 8-K and incorporated by reference into this Item 7.01.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) *Exhibits*

99.1 Press Release dated March 31, 2015 regarding the Company's response to the revised, unsolicited proposal from Simon Property Group, Inc.

99.2 Investor Presentation dated March 31, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, The Macerich Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE MACERICH COMPANY

By: THOMAS E. O'HERN

April 1, 2015	/s/ THOMAS E. O'HERN
Date	Senior Executive Vice President, Chief Financial Officer and Treasurer

EXHIBIT INDEX

EXHIBIT NUMBER	NAME
99.1	Press Release dated March 31, 2015 regarding the Company's response to the revised, unsolicited proposal from Simon Property Group, Inc.
99.2	Investor Presentation dated March 31, 2015.

Exhibit 99.1

For Immediate Release

The Macerich Company Board of Directors Unanimously Rejects Revised, Unsolicited Proposal from Simon Property Group

Santa Monica, CA — March 31, 2015 — The Macerich Company (NYSE: MAC) ("Macerich" or "the Company") today announced that its Board of Directors unanimously rejected Simon Property Group, Inc.'s (NYSE: SPG) ("Simon Property Group") revised, unsolicited proposal to acquire the Company for $95.50 per share in cash and stock. The Macerich Board carefully reviewed the revised proposal with the assistance of its financial, real estate and legal advisors, and determined that the proposal continues to substantially undervalue Macerich and that pursuing the proposed transaction at this time is not in the best interests of Macerich and its stockholders.

"Our Board carefully reviewed Simon Property Group's revised proposal and concluded that it does not reflect the full value of our company," said Arthur Coppola, chairman and chief executive officer of Macerich. "Simon's proposal has shined a bright light on the value of Macerich and our unparalleled collection of assets in the most desirable and highest barrier-to-entry markets. We have a long-term successful track record and a strategy that positions Macerich as the premier, pure-play high-end mall REIT with numerous embedded opportunities for future value creation and significant upside potential."

Mr. Coppola continued, "Over the past three years we monetized our lower productivity assets and redeployed that capital in a non-dilutive manner into expanding and redeveloping our core portfolio. We have transformed our business to be uniquely positioned to deliver superior same-store net operating income (SSNOI) and total net operating income (NOI) growth over the next several years. Approximately 90% of our $1.04 billion of expected NOI in 2016 will come from fortress malls. Together with our substantially improved balance sheet, this positions Macerich to take advantage of opportunities through any economic cycle. We realize that Macerich currently faces a disconnect between private market valuations and public market views — a situation we have seen before. Letting that disconnect persist is not an option, and we intend to act decisively to correct the situation by:

- Pursuing the rigorous business plan we put forward in our November 18, 2014 Investor Day presentation,
- Continuing with our strategy of recycling out of lower growth assets and redeploying capital into highly productive assets,
- Delivering on the expansion and redevelopment projects currently under way and identifying additional opportunities to mine NAV growth from our core portfolio,
- Delivering superior SSNOI and total NOI growth,
- Increasing our operating margins by a target of 4% over the next 18 to 24 months through property level expense reductions and common area revenue enhancements, and
- Expanding our outlet program selectively and opportunistically."

Fred Hubbell, lead independent director of Macerich, added, "Our Board — including in separate sessions of the independent directors – spent extensive time carefully evaluating the revised proposal and our standalone plan with management, Eastdil Secured and our financial and legal advisors. The Board, which includes real estate experts and a representative of one of our largest stockholders, concluded that now is not the right time to sell the company. We remain committed to continuing to grow stockholder value. We recognize it is incumbent upon us to have the public market understand the value of our business and properly reflect it in our share price. I intend, together with management and other directors, to engage directly with stockholders over the coming weeks and months. Furthermore, the Board recognizes the importance of corporate governance matters, and we are therefore committed to reviewing both the stockholder rights plan and the classified board promptly following the annual meeting. The independent directors and management are absolutely united in the belief that the execution of Macerich's business strategy will deliver more value for stockholders than Simon's proposal."

The following is the text of the letter that was sent on March 31, 2015, to Simon Property Group Chairman and CEO, David Simon:

March 31, 2015

Mr. David E. Simon
Chairman & Chief Executive Officer
Simon Property Group, Inc.
225 West Washington Street
Indianapolis, Indiana 46204

Dear David:

On behalf of the Board of Directors of The Macerich Company (the "Company" or "Macerich"), I want to thank you for your most recent letter dated March 20, 2015.

Our board carefully reviewed, with the assistance of the Company's financial, real estate and legal advisors, your most recent, best and final proposal and the subsequent telephone conversation you and I had last week. After thoroughly considering your proposal, the board unanimously concluded that your proposal continues to substantially undervalue Macerich and its prospects for continued growth and shareholder value creation.

Therefore, the board determined that pursuing such a transaction at this time is not in the best interests of the Company, the Company's stockholders and other constituencies. Our board believes that continuing to execute on our strategic plan will yield substantially more value for our stockholders.

In light of the foregoing, our board authorized me to inform you that it has unanimously rejected your proposal.

Sincerely,

Arthur M. Coppola
Chairman & Chief Executive Officer
The Macerich Company

Deutsche Bank Securities Inc., Goldman, Sachs & Co. and JP Morgan Securities LLC are acting as financial advisors to Macerich and Kirkland & Ellis LLP, Goodwin Procter LLP and Venable LLP are acting as legal counsel.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 54 million square feet of real estate consisting primarily of interests in 51 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

Forward Looking Statements

This release contains statements that constitute forward-looking statements which can be identified by the use of words, such as "expects," "anticipates," "assumes," "projects," "estimated" and "scheduled" and similar expressions that do not relate to historical matters. Stockholders are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to vary materially from those anticipated, expected or projected. Such factors include, among others, general industry, as well as national, regional and local economic and business conditions, which will, among other things, affect demand for retail space or retail goods, availability and creditworthiness of current and prospective tenants, anchor or tenant bankruptcies, closures, mergers or consolidations, lease rates, terms and payments, interest rate fluctuations, availability, terms and cost of financing and operating expenses; adverse changes in the real estate markets including, among other things, competition from other companies, retail formats and technology, risks of real estate development and redevelopment, acquisitions and dispositions; the liquidity of real estate investments, governmental actions and initiatives (including legislative and regulatory changes); environmental and safety requirements; the outcome of Simon Property Group, Inc.'s announced efforts to acquire the Company; and terrorist activities or other acts of violence which could adversely affect all of the above factors. The reader is directed to the Company's various filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended December 31, 2014, for a discussion of such risks and uncertainties, which discussion is incorporated herein by reference. The Company does not intend, and undertakes no obligation, to update any forward-looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events unless required by law to do so.

Contacts

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Jean Wood, Vice President-Investor Relations, 424-229-3366

Joele Frank / Andrew Siegel / Scott Bisang
Joele Frank, Wilkinson Brimmer Katcher
212-355-4449

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Exhibit 99.2

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LEGAL DISCLAIMER

This document contains information constituting forward-looking statements and includes expectations regarding the Company's future operational results as well as development, redevelopment and expansion activities. Stockholders are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to vary materially from those anticipated, expected or projected. Such factors include, among others, general industry, economic and business conditions, which will, among other things, affect demand for retail space or retail goods, availability and creditworthiness of current and prospective tenants, anchor or tenant bankruptcies, closures, mergers or consolidations, lease rates, terms and payments, interest rate fluctuations, availability, terms and cost of financing, operating expenses, and competition; adverse changes in the real estate markets, including the liquidity of real estate investments; and risks of real estate development, redevelopment, and expansion, including availability, terms and cost of financing, construction delays, environmental and safety requirements, budget overruns, sunk costs and lease-up; the inability to obtain, or delays in obtaining, all necessary zoning, land-use, building, and occupancy and other required governmental permits and authorizations; and governmental actions and initiatives (including legislative and regulatory changes) as well as terrorist activities or other acts of violence which could adversely affect all of the above factors. Furthermore, occupancy rates and rents at a newly completed property may not be sufficient to make the property profitable. The reader is directed to the Company's various filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended December 31, 2014, for a discussion of such risks and uncertainties, which discussion is incorporated herein by reference. The Company does not intend, and undertakes no obligation, to update any forward-looking information to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events unless required by law to do so. In addition, references may be made to non-GAAP financial results. Investors are encouraged to review these non-GAAP financial measures, as well as the reconciliation of these measures to the comparable GAAP results included at the end of our earnings press release financial statements. Copies of our earnings press release containing these reconciliations can be found in the Investing section of our website at www.macerich.com.

MANAGEMENT AND DIRECTORS HAVE CAREFULLY REVIEWED THE PROPOSAL

- The Macerich Board of Directors, working with financial and legal advisors, has undertaken a thorough and deliberate review of Simon's offer
  - Retained Deutsche Bank, Goldman Sachs and JP Morgan as financial advisors
  - Hired Eastdil Secured to act as real estate advisors
  - Retained Kirkland & Ellis, Goodwin Procter and Venable as legal counsel
- The board has met eight times to discuss Simon’s interest
  - Macerich's Independent Directors met without management and affiliated board members on multiple occasions
- The Macerich Board of Directors decision to reject Simon’s offer was unanimous
  - Board includes real estate experts, financial experts, and a representative of one of Macerich’s largest shareholders
  - Lead director, Fred Hubbell, was until 2006 a member of the executive board and Chairman, Insurance and Asset management Americas for the ING Group

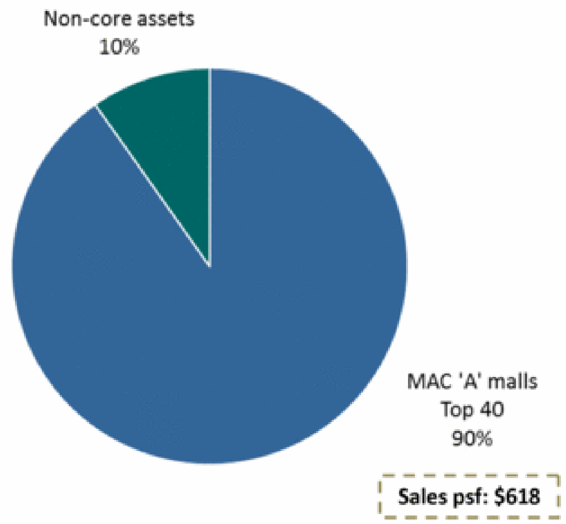
MANAGEMENT AND DIRECTORS HAVE CAREFULLY REVIEWED THE PROPOSAL (CONTINUED)

- The Macerich Board of Directors considered a number of key factors including, among others, the Company's
  - Unparalleled collection of assets in the most desirable and highest barrier-to-entry markets
  - Successful track record and continued strategy of recycling out of lower growth assets and into highly productive assets
  - 90% of NOI generated from high-quality, fortress malls
  - 2016E NOI is expected to be $1.04 billion
  - Numerous avenues for future value creation and significant upside potential
- Board is committed to continuing to enhance shareholder value
- Board intends to review staggered board and shareholder rights plan promptly following the 2015 annual meeting

HIGH QUALITY ASSETS

90% of NOI is generated from the top 40 'A' quality malls

Percentage of portfolio 2015 forecast pro rata NOI



Source: Company filings

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CAP RATES FOR LAST 10 CLASS 'A' RETAIL SALE OR INVESTMENT TRANSACTIONS

Over the last 29 months there have been only ten sales of 'A' quality mall assets
Through 2014-2015 the weighted average sale cap rate was 4.0%[a]

Cap rates for the last 10 trophy mall sale transactions

- Select recent transactions include Ala Moana Center and International Plaza among other malls
- The lack of precedent transactions has increased the scarcity value for the finite trophy mall asset class

Note: Chart above includes ground lease adjusted cap rate, if provided in transaction detail.
(a) Weighted by sales psf.
(b) Represents cap rate on sale of non-controlling JV stake in Ala Moana Center.
Source: CoStar, Crain's, Eastdil Secured, Green Street Advisors, Real Capital Analytics, SNL Financial, Trepp, Wall Street Journal

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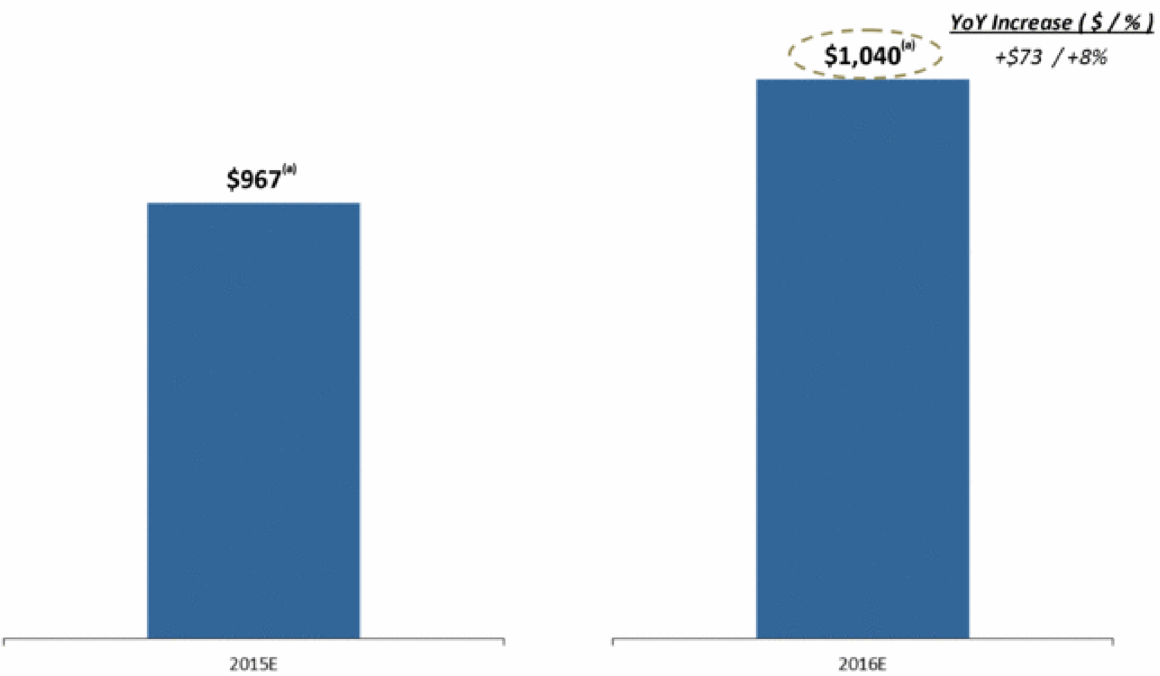
STRONG NOI GROWTH WILL DRIVE LONG-TERM VALUE CREATION

Macerich's NOI is expected to grow by 8% from 2015E to 2016E as a result of Same Center NOI growth and development projects coming online

($ in millions)



(a) Excludes straight line rent adjustment and SFAS 141 rent.

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ROBUST DEVELOPMENT AND REDEVELOPMENT

Six development projects currently in process totaling $600 million

($ in millions, except sales psf data)

Property	Sales psf Exceed	Estimated Completion Date [a]	Stabilized Yield[a][b][c]	Total Pro rata Project Cost [a][c]
Tysons Corner Center *Tysons Corner, VA*	$800	Q3 2014 - Q2 2015	8%	$262
Scottsdale Fashion Square *Scottsdale, AZ*	700	Q3 2015	10%	15
Broadway Plaza *Walnut Creek, CA*	700	Q4 2015 - Q2 2017	9%	135
Los Cerritos Center *Cerritos, CA*	700	Q4 2015	8%	45
Santa Monica Place *Santa Monica, CA*	750	Q4 2015	8%	33
Green Acres Commons *Valley Stream, NY*	577	Q4 2016	10%	108
Total/Weighted Average			**9%**	**$600**

(a) Much of this information is estimated and may change from time to time. See the Company's forward-looking statements disclosure on page 1 for factors that may affect the information provided in this table.
(b) Stabilized Yield is calculated based on stabilized income after development divided by project direct costs excluding GAAP allocations of non-cash and indirect costs.
(c) This excludes GAAP allocations of non-cash and indirect costs.

SIGNIFICANT UPSIDE POTENTIAL

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TYSONS CORNER CENTER

Project Statistics

Project Description	Mixed-use expansion / densification Office (527,000 SF) / Multifamily (430 units) / Hyatt Hotel (300 room) Served by the expanded METRO line (opened July 2014) and tied together by a 1.5-acre Plaza
Existing Square Feet	2,141,000 SF + 527,000 Office Tower completed in July 2014 = 2,668,000 SF
Existing Sales PSF	Exceeds $800 Sales PSF
Ownership	50%
Pro Rata Project Cost ($million)	Office: $114 / Hotel: $68 / Multifamily $80
Stabilized Yield	8%
Delivered	Office & Plaza: 3Q14
Expected Delivery	Hotel: 2Q15 / Multifamily 2Q15

Project Snapshot

Aerial Snapshot

SIGNIFICANT UPSIDE POTENTIAL

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TYSONS CORNER CENTER (CONTINUED)

Project Statistics

Trade area	Trade area includes three of the top 5 wealthiest counties in the U.S.
Household income	Median household incomes over $100K are double the national average
Population Growth	Population growth of 7.5% over the next 5 years (double the U.S average)
Visitors	25 million visitors annually More than Disneyland Tysons Corner Metro Station has about 5,300 entries and exits per weekday with Saturday ridership counts higher
New Retailers	Zara, 2-level Flagship Victoria's Secret / PINK, 2-level Flagship Forever 21 Expansion to Flagship Gap, 2-level Flagship
Other leases	Uniqlo, Nespresso, Under Armour Expansion of Michael Kors & Sephora Eateries: Shake Shack & Eddie V's

Project Snapshot

Plaza rendering

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BROADWAY PLAZA

Project Statistics

Project Description	235,000 SF expansion and complete center renovation with façade upgrades for remaining buildings, hardscrape / landscape throughout
Square Feet	774,000 (existing), 1,000,000 (post-expansion)
Existing Sales PSF	Exceeds $700 Sales PSF
Ownership	50%
Pro Rata Project Cost	Phase I: $120 million Phase 2: $15 million Total: $135 million
Stabilized Yield	9%
Expected Delivery	4Q15: 25% 2Q16: 50% 2Q17: 25%
Anchors	Macy's / Nordstrom / Neiman Marcus

Project Rendering

Redevelopment Site Plan

GREEN ACRES MALL

Project Statistics

Project Description	Adding a 340,000 SF two level, big box, power center
Existing Square Feet	1,791,000
Existing Sales PSF	$577 Sales PSF
Ownership	100%
Project Cost	$108 million
Stabilized Yield	10%
Expected Delivery	4Q16

Project Rendering

Trade Area Map

TRACK RECORD OF HISTORICAL DEVELOPMENT RETURNS

Consistently delivered attractive stabilized yields on invested capital

Fashion Outlets of Chicago

Project Description

529,000 SF ground-up outlet-center development with tenant sales of $651 psf in its first year (the top two-thirds of tenants doing over $800 psf)

Economics

Project cost:	$189
Stabilized yield:	11%
Delivered:	August 2013

Fashion Outlets of Niagara

Project Description

175,000 SF expansion of an existing 517,000 SF outlet-center with tenant sales of over $500 psf

Existing portions of center underwent a complete remodel / partial remerchandising

Economics

Project cost:	$84
Stabilized yield:	10%
Delivered:	November 2014

Tysons Tower

Project Description

22-story, 527,000 SF LEED® Gold-certified trophy office tower developed in a 50/50 JV

Tysons Tower is part of broader mixed-use expansion/densification of Tysons Corner Center

Economics

MAC pro-rata cost:	$114
Stabilized yield:	8%[(a)]
Delivered:	July 2014

(a) Stabilization expected in Q4 2015.