FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     OHERN THOMAS E					2. Issuer Name <b>and</b> Ticker or Trading Symbol MACERICH CO [ MAC ]									Check a	ll app	licable)	Person(s) to Issuer  10% Owner Other (specify		
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700					3. Date of Earliest Transaction (Month/Day/Year) 11/21/2005									X Officer (give title below)  EVP, Treasurer				ow)	
(Street) SANTA MONICA (City)			90401 Zip)		4. If	Ame	endment	, Date o	of Original	Filed	(Month/Da	ay/Yea	ar)		ne)	Form	i filed by One	o Filing (Chec e Reporting F re than One I	erson
		Tabl	e I - Nor	-Deriv	ative	Se	curitie	s Acc	quired,	Dis	osed o	f, or	Bene	eficia	ally O	wne	ed		
Date				Date	te Ex onth/Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Dispose Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			4 and Se Be Ov		ount of ties cially I Following ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
									Code	v	Amount		(A) or (D)	Price	,  т	ransa	ction(s) 3 and 4)		(msu. 4)
COMMON STOCK			11/21/2005				G		170		D	\$0		92,510		D <sup>(1)</sup>			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative conversion Date Execut or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	n Date, Transaction Code (Inst			on of		Expiratio	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Pric Deriva Securi (Instr.	vative ( urity ( r. 5)   [   [	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of						

## **Explanation of Responses:**

1. In addition, 3,595 shares are also held by minor children who share reporting person's household. The reporting person disclaims beneficial ownership of all shares held by his children and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise. 768 shares are also held indirectly by the reporting person through the Company's 401(k) Plan.

Madonna R. Shannon for THOMAS E. O'HERN

11/22/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.