FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT	<b>OF CHANG</b>	ES IN BENEFICIA	AL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								
hours ner resnonse.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     OHERN THOMAS E						2. Issuer Name and Ticker or Trading Symbol  MACERICH CO [ MAC ]							(Ched	ck all application	able)	Person(s) to Iss 10% Ov Other (s		wner		
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700						3. Date of Earliest Transaction (Month/Day/Year) 11/20/2014								^	X Office (give title Office (Sp below) Senior EVP, Treasurer & CFO					
(Street) SANTA MONICA CA 90401						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	i. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		ip) ــــــــــــــــــــــــــــــــــــ	Non-Deriv	vative	Sac	uriti	Δς Δι	cauir	ed C	ienosed o	of or F	enef	  cially	Owned					
Date		2. Transacti	on	n 2A. Deemed Execution Date,		ate,	3. Transactic Code (Inst		4. Securities	Acquired (A) or (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Ì	Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 a	tion(s)			(Instr. 4)	
Common S	Common Stock 11/20/202					14			G		1,500	D	:	\$ <del>0</del>	54,	,767		D		
Common S	mon Stock 12/30/201				014	14					350	D	:	\$ <del>0</del>	54,4	417		D		
Common S	on Stock 02/09/2015 M						M		59,406	A	\$50	5.633	113,823			D				
Common S	tock			02/09/20	015				D		38,521	D	\$8	37.34 75,302 D						
Common S	tock			02/10/20	015				S		20,885	D	\$87.	7.2978 <sup>(5)</sup> 54,417 <sup>(1)(2)(3)(4)</sup> D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec			Transaction Code (Instr.		vative urities uired or oosed o) (Instr and 5)	Expiration (Month/Da			of Sec Under Deriva	7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e   (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisabl	Expiration e Date	Title	or No of	ımber						
Stock Appreciation Rights	\$56.633	02/09/2015			M		59,406		5 03/	15/201	03/07/2018	Comm		9,406	\$0	0		D		

## **Explanation of Responses:**

- 1. In addition, the reporting person holds the following limited partnership units in The Macerich Partnership, L.P., which are generally redeemable upon certain circumstances for an equal number of shares of The Macerich Company's common stock: 135,268 OP Units; 10,338 vested performance-based LTIP Units and 7,284 unvested service-based LTIP Units.
- 2.3,924 shares are also held indirectly by the reporting person through the Company's 401(k) Plan.
- 3. 4,147 shares are held by children who share the reporting person's household. The reporting person disclaims beneficial ownership of all shares held by his children and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.
- 4. Includes 1,378 shares held in a joint account for the reporting person and his son.
- 5. The sales price ranged from \$87.22 to \$87.39.

Madonna R. Shannon for THOMAS E. O'HERN

02/11/2015

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.