FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Fatimated average	hurdon								

0.5

hours per response:

Check this box if no longer subject	tc
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
COPPOLA ARTHUR M								_ L	1,1110	_					X	Direc	ctor	1	0% O	wner	
(Last)	(Fir	rst) (I	Middle)		2 D	nato (of Earlin	et Trans	cacti	ion (Mo	oth/D)ay/Voar)			\dashv	X	Office belov	er (give title v)		ther (elow)	specify
THE MACERICH COMPANY				3. Date of Earliest Transaction (Month/Day/Year) 12/19/2006											President & CEO						
401 WILSHIRE BOULEVARD #700																					
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)					
SANTA	, CA	Λ 9	0401												-	X	Form	n filed by One	e Reporting	Pers	on
MONICA CAT SOURCE															Form filed by More than One Reporting Person					orting	
(City)	(St	ate) (2	Zip)																		
		Tabl	e I - Non	-Deriva	ative	Se	curitie	s Ac	qui	ired, [Disp	osed o	f, o	r Ben	efici	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		,	3. Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									[Code	v	Amount	(A) or (D) Pri		Price	Trans		ted action(s) 3 and 4)			(Instr. 4)
COMMON STOCK 12/19/					/2006					G		100		A		0	1,400		I		By Son ⁽¹⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			Date, T	4. Transaction Code (Instr. 3)		of		Exp	6. Date Exercisable a Expiration Date (Month/Day/Year)			le and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deriv	ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisabl		expiration pate	Title	or Nur of	ount nber ıres						

Explanation of Responses:

1. Shares held by minor son. 200 shares are also held by minor daughter. The reporting person disclaims beneficial ownership of all shares held by his son and daughter and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise. The reporting person also directly holds 986,380 shares.

Remarks:

Madonna R. Shannon for ARTHUR M. COPPOLA

02/07/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.