FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol  MACERICH CO [ MAC ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LAING DIANA				micolitati do [ mic ]								X Directo	r		10% Ow	ner	
(Last) (First) (Middle) THE MACERICH COMPANY				3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010								Officer below)	(give title		Other (sp below)	ecify	
401 WILSHIRE BOULEVARD #700			⊢														
			<u>'</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. I   Lin	Individual or Joint/Group Filing (Check Applicable ne)					
(Street) SANTA MONICA	A C.	A	90401											,		ting Person One Reporti	ng
(City)	(S	tate)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			2. Transact Date (Month/Day	Execution Date,		e, Transaction Disposed Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 aı		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
						Code V	Amo	unt	unt (A) or (D)			Transaction(s) (Instr. 3 and 4)		(1	nstr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivativ Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative derivative Security Securities		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code			Date Exercisable	Expiration Date		Title	Amount of Number of Shares								
Phantom Stock Units	\$0 <sup>(1)</sup>	03/01/2010		A		2,023.27		(2)	(2)		Common Stock	2,023.2	7 \$0	17,328	3.87	D	

## Explanation of Responses:

- 1. Convertible on a 1 for 1 basis.
- 2. The shares attributable to the phantom stock units generally first become distributable upon the January 1 following the date of termination of service pursuant to earlier elections in accordance with the Plan terms.

Madonna R. Shannon for DIANA LAING 03/01/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.