FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID AFF	ROVAL
OMB Number:	3235-0287

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol MACERICH CO [ MAC ]								k all applica	ıble)	ng Person(s) to Issue 10% Owr				
(Last) (First) (Middle) 401 WILSHIRE BLVD., SUITE 700					3. Date of Earliest Transaction (Month/Day/Year) 01/01/2010								-	Officer ( below)	Officer (give title elow)		Other (s below)	pecify	
(Street) SANTA MONICA	A C.	A	90401		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line)									
(City)	(S	tate)	(Zip)																
		Та	ble I - Non-	Derivat	ive S	ecuritie	s Ac	quired,	Dis	posed o	of, or Be	enefi	cially	Owned					
Date				2. Transact Date Month/Day	Execution Dat		Date,	e, Transaction Dispose Code (Instr.		4. Securi Dispose	rities Acquired (A) or ed Of (D) (Instr. 3, 4 an		or 4 and 5)	5. Amount Securities Beneficial Owned Fo	For lly (D) ollowing (I) (		Direct Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	Amount (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Deri Security (Instr. 3 4)		vative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal	ole [	Expiration Date	Title		ount or ober of res		(Instr. 4)				
Phantom Stock Units	\$0 <sup>(1)</sup>	01/01/2010		A		1,934.12		(2)		(2)	Common Stock	1,9	34.12	\$0	2,663.8	38 <sup>(3)</sup>	D		

## **Explanation of Responses:**

- 1. Convertible on a 1 for 1 basis.
- 2. The shares attributable to the phantom stock units first became distributable upon the January 1 following the date of termination of service pursuant to an earlier election in accordance with the Plan terms.
- 3. Includes 25.65 previously unreported phantom stock units accrued under the dividend reinvestment feature of the Plan.

Madonna R. Shannon for MASON G. ROSS

01/05/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.