FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES							
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of							

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Stephen Andrea M</u>						2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]										ionship of Reporting all applicable) Director		ng Perso	Person(s) to Issuer 10% Owner Other (specify below)		
(Last) 401 WIL	ast) (First) (Middle) 01 WILSHIRE BLVD., SUITE 700					3. Date of Earliest Transaction (Month/Day/Year) 03/03/2017											Officer (give title below)				
(Street) SANTA MONICA (City)			90401 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)						
(Oity)	(30		e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	of, or	Bene	eficia	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Se Be Ov		ecurities eneficially wned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)								(
Common	Stock			03/03	3/2017	7			A		1,877	(1)	A	\$	0	10	,225(2)	D			
		Та	able II - C								sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transac Code (In					6. Date E Expiratio (Month/D	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha								

Explanation of Responses:

- 1. Represents the reporting person's annual equity award for service on the Board of Directors which was paid in the form of restricted stock units that vest in one year and was granted on the date designated by the Compensation Committee for all annual employee and director bonuses and awards consistent with past practice.
- 2. In addition, the reporting person holds 9,665 stock units under the Company's Director Phantom Stock Plan, which units are convertible for an equal number of shares of The Macerich Company's common

Thomas J. Leanse for ANDREA M. STEPHEN

03/07/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.