FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SIEGEL MACE															X	Direc	tor	109	Owner	
(Last)	(Last) (First) (Middle)						2. Data of Farlicet Transportion (Month/Day/Near)									Office below	er (give title v)	Oth bel	er (specify w)	
THE MACERICH COMPANY						3. Date of Earliest Transaction (Month/Day/Year) 09/24/2003											Chairman (of the Boar	1	
401 WILSHIRE BOULEVARD #700																				
(Street) SANTA MONICA CA 90401					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne)					
(City)	(St	ate) (2	Zip)													Pers	on			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Securi Benefi Owned		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect t Beneficial Ownership	
									Code	v	Amount	Amount (/		Price			ction(s) and 4)		(Instr. 4)	
Common Stock 09/24/2						2003			G		200	00 D		\$)	157,178 ⁽¹⁾⁽²⁾		I	By Living Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	ate, Transacti Code (Ins				6. Date Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Nun of Sha	ber						

1. Mr. Siegel's adult child, who is currently sharing reporting person's household, owns 52,500 shares. The reporting person disclaims beneficial ownership of all shares held by this child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purpose of Section 16 or otherwise.

2. Includes 2,352 shares acquired in September, 2003 under dividend reinvestment plan.

Madonna R. Shannon for MACE SIEGEL

10/30/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.