

ENVIRONMENTAL SUSTAINABILITY POLICY STATEMENT

The Environmental Sustainability Policy outlines Macerich's multidimensional approach to implementing sustainability initiatives at our retail centers and corporate offices that are aimed at achieving positive outcomes for our operating communities, shoppers, tenants, investors, and the environment. Our approach to environmental responsibility is guided by environmental sustainability framework best practices and a focus on double materiality – the intersection of financial responsibility and stewardship, which are reflected in the goals and objectives we have established in our corporate sustainability plan.

Our programs are aligned under our comprehensive approach to corporate responsibility called MaImpact. MaImpact initiatives are governed and supported by the Executive team and Board of Directors, primarily through the Nominating and Corporate Governance (N&G) Committee, through regular reporting, discussion, and approvals.

While our sustainability efforts have a broad range of environmental and conservation impacts; our focus is specifically targeted at four key areas:

- **Corporate Responsibility:** Encourage and implement corporate-wide tools and programs that contribute to an environmentally focused, efficient and effective organization.
- **Operations and Asset Management:** Provide a healthy, clean and efficient environment for employees, retailers, and shoppers.
- **Development Pipeline:** Add value through sustainable building practices that are socially, environmentally and economically responsible.
- **Community Connection:** Provide leadership and promote sustainability with our tenants, vendors, partners, and in our communities.

Macerich's commitment to corporate social responsibility includes the environmentally prudent management of our retail centers and corporate offices and relies on collaboration and consultation on environmental issues with retailers, tenants, vendors, suppliers, and other stakeholders to reduce environmental impacts through environmental programs and education for employees and customers. We have and will continue to implement programs, processes and capital projects to minimize risks of the changing climate.

This policy enables Macerich's ability to do the following:

- Identify, measure, report, and disclose to our senior management and executive team's goals and successes in reducing energy use, waste generation, water use, and greenhouse gas emissions;

- Measure, monitor, and reduce our energy consumption and associated greenhouse gas emissions against a baseline at our properties;
- Incorporate sustainable design into new and retrofit construction projects, as well as operations and maintenance programs to improve efficiency and environmental performance of our retail centers and corporate offices;
- Expand and innovate with renewable and clean energy technologies at our retail centers;
- Monitor, measure, and reduce our water consumption through improved water efficiency at all properties;
- Increase quantities of waste diverted from landfills, through increased recycling and alternative waste management solutions;
- Establish and grow key tenant sustainability programs and collaboration to drive improved sustainability and efficiency in tenant buildouts and operations;
- Collaborate with key vendors and suppliers to increase purchase and use of products and services that reduce our indirect impacts on the environment;
- Increase sourcing of recycled and sustainably sourced products and materials;
- Track, measure and decrease our global paper consumption through reduction programs and technology efficiencies;
- Develop and maintain an education program to raise employee awareness of environmental issues and promote responsible behavior, thereby helping employees to impact the environment in their work lives positively;
- Reduce greenhouse gas emissions associated with our global corporate business travel;
- Replace any CFC or HCFCs still in use, when possible, until such use is substantially eliminated across our portfolio;
- Comply with relevant and applicable federal, state and local environmental legislation, regulations, and requirements;
- Recycle waste material when possible, and reduce the amount of waste material produced; and
- Consult with stakeholders on environmental issues to ensure sustainable development and find solutions to environmental conservation.

Macerich public disclosures on corporate social responsibility initiatives, goals and progress can be found on [Macerich.com](https://www.macerich.com).

POLICY REVISIONS

This Environmental Sustainability Policy is subject to revision and update on an annual basis to ensure that it is consistent with Macerich's sustainability management standards, with approval by Macerich's Executive Vice President of Enterprise Operations. This policy was approved and made effective by Macerich's Executive Vice President of Enterprise Operations on *June 24, 2025*.