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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ngton, D.C. 20549 | OMB APPROVAL |
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| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* (Check all applicable) MACERICH CO [MAC] COPPOLA ARTHUR M X Director Officer (give title Other (specify X below) below) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) Chairman & CEO THE MACERICH COMPANY 03/03/2017 401 WILSHIRE BOULEVARD, SUITE 700 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) SANTA Form filed by One Reporting Person CA 90401 **MONICA** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature **Execution Date** Transaction Securities Form: Direct of Indirect Beneficial (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Price Code Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 5. Number 10. Derivative Conversion Date **Execution Date** Transaction Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Underlying Security or Exercise if any Code (Instr. Derivative Security Securities Form: Beneficial Price of Direct (D) (Instr. 3) (Month/Day/Year) 8) Securities **Derivative Security** (Instr. 5) Beneficially Ownership Acquired (Instr. 3 and 4) Owned (Instr. 4) (A) or Disposed of (D) (Instr Following Security (I) (Instr. 4)

Explanation of Responses:

LTIP

Units⁽¹⁾

1. Represents the reporting person's annual incentive award for his 2016 performance which was granted on the date designated by the Compensation Committee for all annual employee and director bonuses and awards consistent with past practice.

Date

Exercisable

(2)

(D)

Expiration

Title

Stock

Date

3. 4 and 5)

(A)

39,281

- 2. Represents units of limited partnership interest in The Macerich Partnership, L.P. (the "Partnership"), of which the Issuer is the general partner, issued as compensation pursuant to the Issuer's equity based compensatory programs. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted into a common unit of limited partnership interest in the Partnership (a "Common Unit"). Each Common Unit acquired upon conversion of a LTIP Unit may be presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert LTIP Units into Common Units and redeem Common Units do not have expiration dates.
- 3. In addition, the reporting person holds 196,053 shares of common stock, 107,679 vested stock appreciation rights and the following limited partnership units in The Macerich Partnership, L.P., which are generally redeemable upon certain circumstances for an equal number of shares of The Macerich Company's common stock: 706,581 OP Units held directly by the reporting person and 1,764,055 OP Units held through family limited liabilities companies of which the reporting person is the sole manager.

Thomas J. Leanse for ARTHUR M. COPPOLA

03/07/2017

** Signature of Reporting Person

Amount Number

Shares

39,281

\$0

Date

Reported Transaction(s)

(Instr. 4)

129,646(3)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/03/2017

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.