FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
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STATEMENT	OF CHANGES II	N BENEFICIAL	OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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l	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HUBBELL FRED S						[X	Direc	ctor	10%	Owner	
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 11/12/2010									Offic belov			(specify /)					
THE MACERICH COMPANY																			
401 WILSHIRE BOULEVARD, SUITE 700					4 If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6	6. Individual or Joint/Group Filing (Check Applicable					
(Street)						4. If Americanerit, Date of Original Fried (World)/Day/Tear)								Line)					
SANTA	CA		0.401											X		Form filed by One Reporting Person			
MONICA CA 90401													Form filed by More than One Reporting Person			porting			
(City)	(St	ate) (2	Zip)																
		Tabl	e I - I	Non-Deriv	ative	Secu	uritie	s Ac	cquire	ed, Di	sposed o	f, or E	Benefic	ially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Execution Date,		· /	3. Transaction Code (Instr. 8)					d 5) Secu Bene Own		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v .	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock			11/12/20	10		S		11,000	D	\$46.37	88(1)	65,216(2)(3)(4)		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	ition Date,	4. Transa Code (8)		5. Num of Derive Secun Acqu (A) or Dispo of (D) (Instr.	ative rities ired osed	Expir	6. Date Exercisable and Expiration Date (Month/Day/Year)			and nt of ties ying tive ty (Instr. 3		vative deriv urity Secu (r. 5) Bene Own Follo Repo	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. The sale price ranged from \$46.48 to \$46.27 per share.
- 2. Includes 983 shares the reporting person received as part of the Company's quarterly dividend paid on March 22, 2010.
- 3. In addition, 4,205 shares are held by his wife, which includes 58 shares received as part of the Company's quarterly dividend paid on March 22, 2010. The reporting person disclaims beneficial ownership of all shares held by his wife and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.
- 4. 970 shares are also held by the Frederick S. Hubbell Article IV Trust U/A 11/23/83, which includes 13 shares received as part of the Company's quarterly dividend paid on March 22, 2010. 10,511 shares are also held by the James W. Hubbell, Jr. Trust for the benefit of the reporting person and his descendents, which includes 143 shares received as part of the Company's quarterly dividend paid on March 22, 2010.

Madonna R. Shannon for FRED S. HUBBELL

11/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.