### Table: Taxable Distributions Breakdown

<table>
<thead>
<tr>
<th>Security Description</th>
<th>CUSIP</th>
<th>Ticker Symbol</th>
<th>Record Date</th>
<th>Payable Date</th>
<th>Total Distribution Per Share (11+12+13)</th>
<th>Total Income Dividends (14+15+16)</th>
<th>Qualified Dividends (18+19+20)</th>
<th>Total Capital Gain Distr.</th>
<th>Unrecap Sec. 1250 Gain</th>
<th>Nondividend Distributions</th>
<th>Section 199A Dividends</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>554382101</td>
<td>MAC</td>
<td>02/21/2018</td>
<td>03/02/2018</td>
<td>$0.740000</td>
<td>$0.475481</td>
<td></td>
<td>$0.000000</td>
<td>$0.000000</td>
<td>$0.475481</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>554382101</td>
<td>MAC</td>
<td>05/08/2018</td>
<td>06/01/2018</td>
<td>$0.740000</td>
<td>$0.475481</td>
<td></td>
<td>$0.000000</td>
<td>$0.000000</td>
<td>$0.475481</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>554382101</td>
<td>MAC</td>
<td>08/17/2018</td>
<td>09/07/2018</td>
<td>$0.740000</td>
<td>$0.475481</td>
<td></td>
<td>$0.000000</td>
<td>$0.000000</td>
<td>$0.475481</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>554382101</td>
<td>MAC</td>
<td>11/09/2018</td>
<td>12/03/2018</td>
<td>$0.750000</td>
<td>$0.481906</td>
<td></td>
<td>$0.000000</td>
<td>$0.012423</td>
<td>$0.481906</td>
<td></td>
</tr>
<tr>
<td><strong>TOTALS - FINAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>$2.970000</strong></td>
<td><strong>$1.908349</strong></td>
<td><strong>$0.000000</strong></td>
<td><strong>$0.049197</strong></td>
<td><strong>$0.000000</strong></td>
<td><strong>$1.908349</strong></td>
<td><strong>$0.000000</strong></td>
</tr>
</tbody>
</table>

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by REITs can be complex. Each REIT should consult its own tax advisor regarding the proper tax characterization and reporting of the REIT’s distributions.
**Part I  Reporting Issuer**

1. Issuer's name
   - THE MACERICH COMPANY

2. Issuer's employer identification number (EIN)
   - 95-4448705

3. Name of contact for additional information
   - CHRIS ZECCHINI

4. Telephone No. of contact
   - (310) 394-6000

5. Email address of contact
   - CHRIS.ZECCHINI@MACERICH.COM

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   - 401 WILSHIRE BLVD., SUITE 700

7. City, town, or post office, state, and ZIP code of contact
   - SANTA MONICA, CA 90401

**SEE BELOW**

**Common Stock**

8. Date of action
   - SEE BELOW

9. Classification and description
   - COMMON STOCK

10. CUSIP number
    - 554382101

11. Serial number(s)
    - MAC

12. Ticker symbol
    - MAC

13. Account number(s)
    - SEE BELOW

**Part II  Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

   THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

   THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. TAXPAYER(S) AS FOLLOWS:

<table>
<thead>
<tr>
<th>DATE</th>
<th>COMMON STOCK</th>
<th>REDUCTION OF BASIS</th>
</tr>
</thead>
<tbody>
<tr>
<td>03/02/2018</td>
<td>$ 0.2522614</td>
<td></td>
</tr>
<tr>
<td>06/01/2018</td>
<td>$ 0.2522614</td>
<td></td>
</tr>
<tr>
<td>09/07/2018</td>
<td>$ 0.2522614</td>
<td></td>
</tr>
<tr>
<td>12/03/2018</td>
<td>$ 0.2556703</td>
<td></td>
</tr>
</tbody>
</table>

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

   THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTION 301(c)(2)

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Signature ► [Signature] Date ► 1/14/2019

Print your name ► CHRIS ZECCHINI

Print/Type preparer's name ▶ PHILIP C. SUTTON
Preparer's signature ▶ Date ▶ 01/19/19
Check □ if self-employed PTIN ▶ P00236604
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP
Firm's address ▶ 601 SOUTH FIGUEROA STREET, LOS ANGELES, CA 90017
Firm's EIN ▶ 13-4008324
Phone no. (213) 356-6000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054