FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| gton, D.C. 20549 | OMB APPROVAL |
|------------------|--------------|
|                  |              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|                                                               |                                                                       |                                            |                                                           |                        | or                                                                     | r Sect                                                  | tion 30(h)                                                                                               | of the    | Ínvestmer                                             | nt Cor              | mpany Act            | of 1940                                           |                 |                                                               |                                                                             |                     |                                                                          |                                                                   |  |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------|------------------------|------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------|-------------------------------------------------------|---------------------|----------------------|---------------------------------------------------|-----------------|---------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person*  ALSCHULER JOHN H JR |                                                                       |                                            |                                                           |                        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol MACERICH CO [ MAC ] |                                                         |                                                                                                          |           |                                                       |                     |                      |                                                   |                 | ationship of                                                  | ıble)                                                                       | g Perso             | ` '                                                                      |                                                                   |  |
| (Last)                                                        | (F                                                                    | irst)                                      | (Middle)                                                  |                        | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2018            |                                                         |                                                                                                          |           |                                                       |                     |                      |                                                   | <b>-</b>   ^    |                                                               | r (give title                                                               |                     | 10% Ow<br>Other (s<br>below)                                             | ·                                                                 |  |
| (Street) SANTA MONICA                                         | A C.                                                                  | A                                          | 90401                                                     |                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)               |                                                         |                                                                                                          |           |                                                       |                     |                      |                                                   | 6. Ind<br>Line) |                                                               |                                                                             |                     |                                                                          |                                                                   |  |
| (City)                                                        | (S                                                                    | tate)                                      | (Zip)                                                     |                        |                                                                        |                                                         |                                                                                                          |           |                                                       |                     |                      |                                                   |                 |                                                               |                                                                             |                     |                                                                          |                                                                   |  |
|                                                               |                                                                       | Та                                         | ıble I - Nor                                              | -Deriv                 | ativ                                                                   | e Se                                                    | ecurities                                                                                                | s Ac      | quired,                                               | Dis                 | posed o              | of, or E                                          | 3ene            | ficially                                                      | Owned                                                                       |                     |                                                                          |                                                                   |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I       |                                                                       |                                            |                                                           | saction<br>n/Day/Year) |                                                                        | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye |                                                                                                          | Code (Ins |                                                       | tion Disposed Of (I |                      | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 ar |                 | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo<br>Reported | ly                                                                          | Form:               | Direct Indirect Itstr. 4)                                                | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                               |                                                                       |                                            |                                                           |                        |                                                                        |                                                         |                                                                                                          |           | Code V                                                |                     | Amount               | (A) or<br>(D)                                     |                 | Price                                                         | Transactio                                                                  | ion(s)              |                                                                          |                                                                   |  |
|                                                               |                                                                       |                                            | Table II -                                                |                        |                                                                        |                                                         |                                                                                                          |           | uired, D<br>s, optior                                 |                     |                      |                                                   |                 |                                                               | wned                                                                        |                     | ,                                                                        |                                                                   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | Co                     | nsact<br>de (In                                                        |                                                         | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |           | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |                     | te of Securities     |                                                   | erivative       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)           | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |  |
|                                                               |                                                                       |                                            |                                                           | Co                     | le V (A) (                                                             | (D)                                                     | Date<br>Exercisab                                                                                        |           | Expiration<br>Date                                    | Title               | N                    | mount or<br>umber of<br>nares                     |                 | (Instr. 4)                                                    |                                                                             |                     |                                                                          |                                                                   |  |
| Phantom<br>Stock<br>Units                                     | \$0 <sup>(1)</sup>                                                    | 01/01/2018                                 |                                                           | A                      |                                                                        | 1,260.31                                                |                                                                                                          | (2)       |                                                       | (2)                 | Common<br>Stock 1,26 |                                                   | ,260.31         | \$0                                                           | 4,120.7 <sup>(3)</sup>                                                      |                     | D                                                                        |                                                                   |  |

## Explanation of Responses:

- 1. Convertible on a 1 for 1 basis.
- 2. The shares attributable to the phantom stock units generally first become distributable upon the January 1 following the date of termination of service in five annual installments pursuant to an earlier election in accordance with the Plan terms.
- 3. Includes 132.08 previously unreported phantom stock units accrued under the dividend reinvestment feature of the Plan.

<u>Lisa Pena for JOHN H.</u> <u>ALSCHULER</u> 01/03/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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