

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Mailstop 3233

July 20, 2016

Via E-mail

Mr. Thomas E. O'Hern Senior Executive Vice President, Treasurer and Chief Financial and Accounting Officer The Macerich Company 401 Wilshire Boulevard Suite 700 Santa Monica, California 90401

**Re:** The Macerich Company

Form 10-K for the year ended December 31, 2015

Filed February 23, 2016 File No. 001-12504

Form 10-Q for the quarterly period ended March 31, 2016

Filed May 6, 2016

Response Filed June 10, 2016

File No. 001-12504

Dear Mr O'Hern:

We have reviewed your response to our comment and have the following additional comment.

Please respond to this comment within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comment applies to your facts and circumstances, please tell us why in your response.

After reviewing your response to this comment, we may have additional comments.

## Form 10-Q for the quarterly period ended March 31, 2016

## Note 4. Investments in Unconsolidated Joint Ventures, page 11

1. We have considered your response to our prior comment 1. We are unclear how your response addresses the revised consolidation guidance under ASU 2015-02. For example, we are unclear how your analysis of whether the referenced entities are variable interest entities conforms to the revised guidance for limited partnerships and similar entities under ASU 2015-02. Please provide us with an updated analysis for the referenced entities.

Thomas. E. O'Hern The Macerich Company July 20, 2016 Page 2

You may contact Paul Cline at (202)551-3851 or the undersigned at (202)551-3438 with any questions.

Sincerely,

/s/ Robert F. Telewicz, Jr.

Robert F. Telewicz, Jr. Accounting Branch Chief Office of Real Estate and Commodities