FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ngton, D.C. 20549	OMB APPROVAL
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	OMB APPR	OVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	on 30(h) d	of the	Investment	Con	npany Act	of 1940						
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									5. Relationship of Reporting Persor (Check all applicable) Director				ner
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700					3. Date of Earliest Transaction (Month/Day/Year) 02/07/2012									X Officer (give title below) Other (specify below) Senior EVP, CLO & Secretary				
(Street) SANTA MONICA			90401		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	e) <mark>X</mark> Form fi Form fi					
(City)	(Si		(Zip)															
		Tab	le I - Nor	n-Deriva	ative	Sec	curities	S AC	quired, I	Disj	osed o	ot, or Be	neficial	ly Owned	l			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) E	A. Deeme execution f any Month/Da	Date,	Code (li	Transaction Disposed Code (Instr. 5)		ties Acquir I Of (D) (Ins		Beneficia	es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3	tion(s)			15(1. 4)	
		-	Fable II - I						uired, Di					Owned				-
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	ate, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares					
LTIP Units	(1)	02/07/2012			Α		30,000		(1)		(1)	Common Stock	30,000	\$0	96,295	5	D	

Explanation of Responses:

1. Represents the vesting of performance-based units of limited partnership interest in The Macerich Partnership, L.P. (the "Partnership"), of which the Issuer is the general partner. These LTIP Units were issued as long-term incentive compensation and vested upon achievement of certain pre-established performance criteria. Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in the Partnership (the "Common Unit"). Each Common Unit may be redeemed after January 31, 2014, at the election of the holder, for cash equal to the then fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each Common Unit for one share of Common Stock. The rights to convert LTIP Units into Common Units and redeem Common Units do not have expiration dates.

Madonna R. Shannon for RICHARD A. BAYER

02/09/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.