SEC Form 4	
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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hours per response.	0.5								

1	ldress of Reporting		2. Issuer Name and Ticker or Trading Symbol MACERICH CO [ MAC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
ANDERS				X Director 10% Owner	
(I = = t)				X Officer (give title Other (specify below) below)	'
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	, , ,	
THE MACE	RICH COMPAN	IY	12/16/2008	Vice Chairman of the Board	
401 WILSHI	RE BOULEVAF	RD, SUITE 700			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl Line)	le
SANTA	CA	90401		X Form filed by One Reporting Person	
MONICA				Form filed by More than One Reporting Person	
(City)	(State)	(Zip)			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
COMMON STOCK	12/16/2008		Р		16,000	A	<b>\$14.76</b> <sup>(1)</sup>	46,193	Ι	By Trust
COMMON STOCK	12/17/2008		Р		15,000	A	\$17.18(2)	61,193	Ι	By Trust <sup>(3)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The purchase prices ranged from \$14.46 to \$15.00 per share.

2. The purchase prices ranged from \$16.87 to \$17.84 per share.

3. The reporting person also owns 1,927 shares acquired through the Macerich Employee Stock Purchase Plan.

### Madonna R. Shannon for DANA K. ANDERSON

12/17/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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