FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ANDERSON DANA K						2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 11/10/2008									X	Office	er (give title v)	(Other (specify below) of the Board		
(Street) SANTA MONICA (City)			00401 Zip)		4. If	Ame	ndment	, Date o	of Origina	al File	d (Month/Da	ay/Yea	r)		indivio	Form	r Joint/Group n filed by One n filed by Mor on	e Reporting	j Pers	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Instr. 8)				id 5)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) (D)	or	Price		Transa	action(s) 3 and 4)			(111511.4)
СОММО	N STOCK			11/10/	2008				P		3,000	1	A	\$ <mark>26</mark> .	13(1)	1	4,193	I		By Trust
COMMO	N STOCK			11/11/	2008				P		6,000		A	\$22.	66 ⁽²⁾	2	0,193	I		By Trust ⁽³⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive conversion or Exercise (Month/Day/Year) Price of Derivative Security Conversion or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transa Code (8)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount	it er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. The purchase prices ranged from \$24.90 to \$27.50 per share.
- 2. The purchase prices ranged from \$22.00 to \$23.13 per share.
- 3. The reporting person also owns 1,927 shares acquired through the Macerich Employee Stock Purchase Plan.

Madonna R. Shannon for DANA K. ANDERSON

11/12/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.